

REGISTERED NUMBER: 01481430 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
H STARKEY AND SONS LTD

TUESDAY



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COMPANIES HOUSE

H STARKEY AND SONS LTD

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for the Year Ended 31st March 2008

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H STARKEY AND SONS LTD

COMPANY INFORMATION
for the Year Ended 31st March 2008

DIRECTORS:

S R Starkey
P J Starkey

SECRETARY:

Mrs P V Starkey

REGISTERED OFFICE:

Unit 82
Owen Road Industrial Estate
Owen Road
Willenhall
WEST MIDLANDS
WV13 2PX

REGISTERED NUMBER:

01481430 (England and Wales)

ACCOUNTANTS:

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

H STARKEY AND SONS LTD

ABBREVIATED BALANCE SHEET

31st March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		220,302		180,898
CURRENT ASSETS					
Debtors		189,225		181,826	
Cash at bank and in hand		69,375		46,768	
		<u>258,600</u>		<u>228,594</u>	
CREDITORS					
Amounts falling due within one year	3	<u>106,333</u>		<u>96,025</u>	
NET CURRENT ASSETS			<u>152,267</u>		<u>132,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			372,569		313,467
CREDITORS					
Amounts falling due after more than one year	3		(16,178)		(2,154)
PROVISIONS FOR LIABILITIES			<u>(3,509)</u>		<u>(3,795)</u>
NET ASSETS			<u><u>352,882</u></u>		<u><u>307,518</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>342,882</u>		<u>297,518</u>
SHAREHOLDERS' FUNDS			<u><u>352,882</u></u>		<u><u>307,518</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

H STARKEY AND SONS LTD

ABBREVIATED BALANCE SHEET - continued

31st March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22nd July 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S R Starkey', written in a cursive style.

S R Starkey - Director

The notes form part of these abbreviated accounts

H STARKEY AND SONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 4% on cost
Garage equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	665,792
Additions	75,234
Disposals	(56,872)
	<hr/>
At 31st March 2008	684,154
DEPRECIATION	
At 1st April 2007	484,894
Charge for year	29,043
Eliminated on disposal	(50,085)
	<hr/>
At 31st March 2008	463,852
NET BOOK VALUE	
At 31st March 2008	<hr/> <hr/> 220,302
At 31st March 2007	<hr/> <hr/> 180,898

H STARKEY AND SONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st March 2008

3 CREDITORS

The following secured debts are included within creditors

	31 3 08	31 3 07
	£	£
Hire purchase contracts	<u>26,341</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 08	31 3 07
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted and issued Number	Class	Nominal value	31 3 08	31 3 07
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
H STARKEY AND SONS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

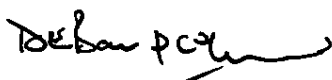
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

22nd July 2008

This page does not form part of the abbreviated accounts