

REGISTERED NUMBER: 1481430 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2006  
FOR  
H STARKEY AND SONS LTD



**H STARKEY AND SONS LTD**

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**for the Year Ended 31st March 2006**

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**H STARKEY AND SONS LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31st March 2006**

**DIRECTORS:** S R Starkey  
P J Starkey

**SECRETARY:** Mrs P V Starkey

**REGISTERED OFFICE:** Unit 82  
Owen Road Industrial Estate  
Owen Road  
Willenhall  
WEST MIDLANDS  
WV13 2PX

**REGISTERED NUMBER:** 1481430 (England and Wales)

**ACCOUNTANTS:** D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire TF1 1EB

**H STARKEY AND SONS LTD**

**ABBREVIATED BALANCE SHEET**

**31st March 2006**

		31.3.06		31.3.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		198,012		218,823
<b>CURRENT ASSETS:</b>					
Debtors		182,344		164,174	
Cash at bank and in hand		11,562		300	
		193,906		164,474	
<b>CREDITORS: Amounts falling due within one year</b>	3	83,779		81,855	
<b>NET CURRENT ASSETS:</b>			110,127		82,619
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			308,139		301,442
<b>CREDITORS: Amounts falling due after more than one year</b>	3		(55,754)		(61,295)
<b>PROVISIONS FOR LIABILITIES:</b>			(4,599)		(5,907)
			<u>£247,786</u>		<u>£234,240</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			237,786		224,240
<b>SHAREHOLDERS' FUNDS:</b>			<u>£247,786</u>		<u>£234,240</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**H STARKEY AND SONS LTD**

**ABBREVIATED BALANCE SHEET**

**31st March 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S R Starkey', written in a cursive style.

S R Starkey - Director

Approved by the Board on 20th July 2006

The notes form part of these abbreviated accounts

**H STARKEY AND SONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st March 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Garage equipment - 10% on reducing balance

Motor lorries - 25% on reducing balance

Office equipment - 10% on reducing balance

Freehold properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st April 2005	707,616
Additions	240
	<hr/>
At 31st March 2006	707,856
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 2005	488,793
Charge for year	21,051
	<hr/>
At 31st March 2006	509,844
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2006	198,012
	<hr/>
At 31st March 2005	218,823
	<hr/>

**H STARKEY AND SONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st March 2006**

**3. CREDITORS**

The following secured debts are included within creditors:

	31.3.06	31.3.05
	£	£
Bank overdrafts	-	2,212
Bank loans	61,746	66,972
	<u>61,746</u>	<u>69,184</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**H STARKEY AND SONS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*D E Ball & Co Limited*

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire TF1 1EB

20th July 2006

This page does not form part of the abbreviated accounts