

Registration number 1481415

**AFTER HOURS LIMITED**

**Abbreviated accounts**

**for the year ended 30 November 2002**



## AFTER HOURS LIMITED

### Contents

	Page
Balance sheet	1 - 2
Notes to the accounts	3 - 4

# AFTER HOURS LIMITED

## Abbreviated balance sheet as at 30 November 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		226,144		227,948
<b>Current assets</b>					
Stocks		4,052		4,208	
Debtors		6,823		7,526	
Cash at bank and in hand		3,236		6,091	
		<u>14,111</u>		<u>17,825</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,239)</u>		<u>(40,654)</u>	
<b>Net current liabilities</b>			<u>(15,128)</u>		<u>(22,829)</u>
<b>Total assets less current liabilities</b>			211,016		205,119
<b>Creditors: amounts falling due after more than one year</b>			<u>(53,617)</u>		<u>(62,258)</u>
<b>Net assets</b>			<u>157,399</u>		<u>142,861</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			156,399		141,861
<b>Shareholders' funds</b>			<u>157,399</u>		<u>142,861</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**AFTER HOURS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2002 and

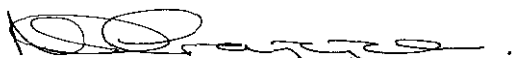
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 April 2003 and signed on its behalf by



**N D Crapper**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **AFTER HOURS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 November 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# AFTER HOURS LIMITED

## Notes to the abbreviated financial statements for the year ended 30 November 2002

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 December 2001	340,748	
Additions	3,026	
At 30 November 2002	343,774	
<b>Depreciation</b>		
At 1 December 2001	112,800	
Charge for year	4,830	
At 30 November 2002	117,630	
<b>Net book values</b>		
At 30 November 2002	226,144	
At 30 November 2001	227,948	

3. Share capital	2002 £	2001 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4. Transactions with directors

Included in debtors are loans from the company to the Directors, N D & P J Crapper, of £3,190 (2001 £4,463).