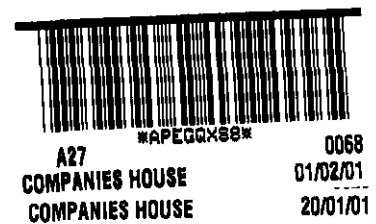


L B K ELECTRONICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

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The Company's registered number is: 01481188

Incorporated in England and Wales.

L B K ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2000

	Notes	<u>2000</u>		<u>1999</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	1b,3		21		278
<u>CURRENT ASSETS</u>					
Debtors		2,230		3,986	
Cash at bank and in hand		<u>2,702</u>		<u>1,828</u>	
		4,932		5,814	
<u>CREDITORS:</u> amounts falling due within one year	4	<u>(3,777)</u>		<u>(4,306)</u>	
<u>NET CURRENT ASSETS</u>			<u>1,155</u>		<u>1,508</u>
<u>NET ASSETS</u>			<u>1,176</u>		<u>1,786</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	5		100		100
Reserves			<u>1,076</u>		<u>1,686</u>
<u>SHAREHOLDER'S FUNDS</u>			<u>1,176</u>		<u>1,786</u>

The abbreviated Balance Sheet continues on page 2.

The notes on pages 3 and 4 form an integral part of these abbreviated accounts.

L B K ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2000

(Continued)

For the year ended 31 March 2000, the Company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The Director acknowledges his responsibility for ensuring that:

- i) the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the Company as at 31 March 2000 and its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Director has taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities on the grounds that, in the Director's opinion, the Company is entitled to the benefit of those exemptions as a small Company.

These abbreviated accounts were approved by the Director on

31/01/01.....(date).



Mr L B Karthauser
Director

The notes on pages 3 and 4 form an integral part of these abbreviated accounts.

L B K ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000

1. **ACCOUNTING POLICIES**

The following accounting policies have been adopted by the Company during the year:

a) **Basis of accounting**

The accounts have been prepared in accordance with applicable Accounting Standards, on the basis of historical costs and incorporate the results of the principal activities as described in the Director's Report.

b) **Fixed assets and depreciation**

Fixed assets are stated at cost less depreciation.

Depreciation has been provided in order to write off the cost of these assets to their residual value over their estimated useful lives, using the following rates:

Office equipment	-	20% p.a. on cost
Computer equipment	-	33 1/3% p.a. on cost

c) **Cash flow statements**

The Company has taken advantage of the exemption granted to small companies, as defined by Section 247 of the Companies Act 1985, in accordance with the Financial Reporting Standard No. 1 "Cash Flow Statements".

2. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the Company in this and the previous year was Mr L B Karthausser by virtue of his sole directorship and shareholding.

L B K ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000

(Continued)

3. **FIXED ASSETS**

	<u>Tangible assets</u> £	<u>Total</u> £
<u>Cost</u>		
At 1 April 1999	14,678	14,678
At 31 March 2000	14,678	14,678
<u>Depreciation</u>		
At 1 April 1999	14,400	14,400
Charge for the year	257	257
At 31 March 2000	14,657	14,657
<u>Net book values</u>		
At 31 March 2000	21	21
At 31 March 1999	278	278

4. **DIRECTOR'S LOANS AND INTERESTS IN CONTRACTS**

During the year the Director had a loan account with the Company which was in credit throughout the year. At the balance sheet date, the amount owed to the Director was £233.

5. **CALLED UP SHARE CAPITAL**

	<u>2000</u>		<u>1999</u>	
	Shares	£	Shares	£
Authorised:				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted, issued and fully paid:				
Ordinary shares of £1 each	100	100	100	100