

REGISTERED NUMBER: 01481188 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

FOR

LBK ELECTRONICS LIMITED



LBK ELECTRONICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2001

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LBK ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001

DIRECTOR: L B Karthauser

SECRETARY: Mrs M Karthauser

REGISTERED OFFICE: 14 London Street
Andover
Hampshire
SP10 2PA

REGISTERED NUMBER: 01481188 (England and Wales)

ACCOUNTANTS: Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

LBK ELECTRONICS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,274		21
CURRENT ASSETS:					
Debtors		5,037		2,230	
Cash at bank		8,612		2,702	
		<u>13,649</u>		<u>4,932</u>	
CREDITORS: Amounts falling due within one year		<u>9,994</u>		<u>3,777</u>	
NET CURRENT ASSETS:			<u>3,655</u>		<u>1,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£4,929</u></u>		<u><u>£1,176</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			4,829		1,076
SHAREHOLDERS' FUNDS:			<u><u>£4,929</u></u>		<u><u>£1,176</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LBK ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'L B Karthausen', written in a cursive style.

L B Karthausen - DIRECTOR

Approved by the Board on 14.01.02

The notes form part of these financial statements

LBK ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	14,678
Additions	1,878
	<hr/>
At 31 March 2001	16,556
	<hr/>
DEPRECIATION:	
At 1 April 2000	14,657
Charge for year	625
	<hr/>
At 31 March 2001	15,282
	<hr/>
NET BOOK VALUE:	
At 31 March 2001	1,274
	<hr/> <hr/>
At 31 March 2000	21
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

LBK ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

4. TRANSACTIONS WITH DIRECTOR

During the year the Director had a loan account with the company which was in credit throughout the year. At the balance sheet date, the amount owed to the Director was £2,799.

5. ULTIMATE CONTROLLING PARTY

During the year the company was controlled by Mr L B Karthausser by virtue of his Directorship and shareholding.