

REGISTERED NUMBER: 01481188 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
LBK ELECTRONICS LIMITED



LBK ELECTRONICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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LBK ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTOR: Mr L B Karthauser

SECRETARY: Mrs M Karthauser

REGISTERED OFFICE: 14 London Street
Andover
Hampshire
SP10 2PA

REGISTERED NUMBER: 01481188 (England and Wales)

ACCOUNTANTS: Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

LBK ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		623		1,114
CURRENT ASSETS:					
Debtors		1,570		2,106	
Cash at bank		6,017		1,296	
		<u>7,587</u>		<u>3,402</u>	
CREDITORS: Amounts falling due within one year		<u>4,409</u>		<u>4,320</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>3,178</u>		<u>(918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,801</u>		<u>£196</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>3,701</u>		<u>96</u>
SHAREHOLDERS' FUNDS:			<u>£3,801</u>		<u>£196</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

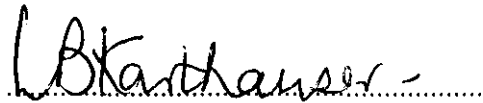
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

LBK ELECTRONICS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

Mr L B Karthauser - Director

Approved by the Board on 22/01/04.....

LBK ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	17,255
Additions	525
	<hr/>
At 31 March 2003	17,780
	<hr/>
DEPRECIATION:	
At 1 April 2002	16,141
Charge for year	1,016
	<hr/>
At 31 March 2003	17,157
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	623
	<hr/>
At 31 March 2002	1,114
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

LBK ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

4. TRANSACTIONS WITH DIRECTOR

During the year the Director had a loan account with the company which was in credit throughout the year.

5. ULTIMATE CONTROLLING PARTY

During the year the company was controlled by Mr L B Karthausser by virtue of his Directorship and shareholding.