

REGISTERED NUMBER: 01481188 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

LBK ELECTRONICS LIMITED



**LBK ELECTRONICS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2002**

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**LBK ELECTRONICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**DIRECTOR:** L B Karthauser

**SECRETARY:** Mrs M Karthauser

**REGISTERED OFFICE:** 14 London Street  
Andover  
Hampshire  
SP10 2PA

**REGISTERED NUMBER:** 01481188 (England and Wales)

**ACCOUNTANTS:** Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

**LBK ELECTRONICS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,114		1,274
<b>CURRENT ASSETS:</b>					
Debtors		2,106		5,037	
Cash at bank		1,296		8,612	
		<u>3,402</u>		<u>13,649</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,320</u>		<u>9,994</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(918)		3,655
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£196</u>		<u>£4,929</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			96		4,829
<b>SHAREHOLDERS' FUNDS:</b>			<u>£196</u>		<u>£4,929</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**LBK ELECTRONICS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

LB Karthausel

L B Karthausel - DIRECTOR

Approved by the Board on 02/01/03

The notes form part of these financial statements

**LBK ELECTRONICS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment        - 20% on cost  
Computer equipment    - 33% on cost

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2001	16,556
Additions	699
	<hr/>
At 31 March 2002	17,255
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2001	15,282
Charge for year	859
	<hr/>
At 31 March 2002	16,141
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	1,114
	<hr/>
At 31 March 2001	1,274
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**LBK ELECTRONICS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**4. TRANSACTIONS WITH DIRECTOR**

During the year the Director had a loan account with the company which was in credit throughout the year.

**5. ULTIMATE CONTROLLING PARTY**

During the year the company was controlled by Mr L B Karthauser by virtue of his Directorship and shareholding.