

**M.J. REES AND COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**APRIL 30, 2008**

**REGISTERED NUMBER: 1481128**

MONDAY



\*AIJY36N5\*

A27

19/01/2009

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COMPANIES HOUSE

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**Stone & Partners**  
**M.J. REES AND COMPANY LIMITED**

**Director:**

A S Thunhurst

**Secretary:**

J Thunhurst

**Accountants:**

Stone & Partners  
571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF

**Bankers:**

Lloyds Bank plc  
55 Corn Street  
Bristol  
BS99 1LE

**Registered office:**

Unit A1 Vantage Office Park  
Old Gloucester Road  
Hambrook  
Bristol  
BS16 1GW

**Registered number:**

1481128

# Stone & Partners

## M.J. REES AND COMPANY LIMITED

### ABBREVIATED BALANCE SHEET

APRIL 30, 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>	2	226,938	177,237
<b>Current assets</b>			
Work in progress		139,065	76,895
Debtors		338,116	232,255
Cash at bank and in hand		<u>290,512</u>	<u>319,139</u>
		<u>767,693</u>	<u>628,289</u>
<b>Creditors: amounts falling due within one year</b>		<u>250,233</u>	<u>172,476</u>
<b>Net current assets</b>		517,460	455,813
<b>Total assets less current liabilities</b>		744,398	633,050
<b>Provisions for liabilities and charges</b>			
Deferred taxation		(15,617)	(11,676)
		<u>728,781</u>	<u>621,374</u>
<b>Capital and reserves:</b>			
Called up share capital	3	64	64
Other reserves		36	36
Profit and loss account		<u>728,681</u>	<u>621,274</u>
<b>Shareholders' funds</b>		<u>728,781</u>	<u>621,374</u>

For the year ended April 30, 2008 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

# Stone & Partners

M.J. REES AND COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

APRIL 30, 2008


(continued)

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at April 30, 2008 and of its profit for the financial period then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985.

ON BEHALF OF THE BOARD

  
Director

Dated: 13/01/09

APRIL 30, 2008

#### 1. Accounting policies

##### Accounting convention

The accounts have been prepared under the historical cost convention.

##### Cash flow statement

The company has taken advantage of the exemption available per FRS1 for small companies not to prepare a cash flow statement.

##### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off each asset over its estimated useful life as follows:

Motor vehicles	25% per annum reducing balance
Plant and machinery	20% per annum straight line
Office equipment	15% per annum reducing balance

##### Work in progress

Work in progress is valued on the basis of direct cost plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation.

##### Deferred Taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

##### Leasing and Hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the obligations is charged to the profit and loss account over the period of the contract and represents a constant proportion of the balance of capital repayments outstanding.

##### Pension costs

The company operates a defined benefit scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the costs of pensions over the service lives of employees. Variations from regular costs are spread over the average expected remaining working lives of current members in the scheme.

# Stone & Partners

M.J. REES AND COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

APRIL 30, 2008

2.	<b>Fixed assets</b>	<b>Total</b>	
		<b>£</b>	
	<b>Cost</b>		
	At May 1, 2007	597,762	
	Additions	107,707	
	Disposals	(19,005)	
	At April 30, 2008	<u>686,464</u>	
	<b>Depreciation</b>		
	At May 1, 2007	420,525	
	Charge for the year	58,006	
	Disposals	(19,005)	
	At April 30, 2008	<u>459,526</u>	
	<b>Net book value</b>		
	At April 30, 2008	<u>226,938</u>	
	<b>Net book value</b>		
	At April 30, 2007	<u>177,237</u>	
3.	<b>Called up share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Authorised		
	£1 ordinary shares	<u>1,000</u>	<u>1,000</u>
	Allotted, issued and fully paid		
	£1 ordinary shares	54	54
	£1 "A" ordinary shares	<u>10</u>	<u>10</u>
		<u>64</u>	<u>64</u>