

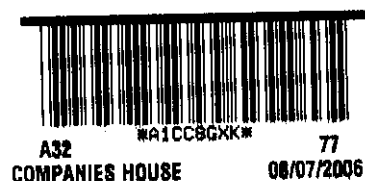
Stone Partners

M.J. REES AND COMPANY LIMITED

ABBREVIATED ACCOUNTS

APRIL 30, 2006

REGISTERED NUMBER: 1481128



Stone Partners
M.J. REES AND COMPANY LIMITED

Director:

A S Thunhurst

Secretary:

J Thunhurst

Accountants:

Stone & Partners
571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Bankers:

Lloyds Bank plc
55 Corn Street
Bristol
BS99 1LE

Registered office:

170 Aztec West Business Park
Almondsbury
Bristol
BS32 4TN

Registered number:

1481128

Stone Partners
M.J. REES AND COMPANY LIMITED

ABBREVIATED BALANCE SHEET

APRIL 30, 2006

	Notes	2006 £	2005 £
Fixed assets	2	175,591	150,163
Current assets			
Work in progress		52,355	73,340
Debtors		237,228	157,739
Cash at bank and in hand		<u>214,728</u>	<u>228,669</u>
		504,311	459,748
Creditors: amounts falling due within one year		<u>205,828</u>	<u>214,150</u>
Net current assets		298,483	245,598
Total assets less current liabilities		474,074	395,761
Provisions for liabilities and charges			
Deferred taxation		(11,720)	(10,740)
		<u>462,354</u>	<u>385,021</u>
Capital and reserves:			
Called up share capital	3	64	64
Other reserves		36	36
Profit and loss account		<u>462,254</u>	<u>384,921</u>
Shareholders' funds		<u>462,354</u>	<u>385,021</u>

For the year ended April 30, 2006 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

Stone Partners
M.J. REES AND COMPANY LIMITED

ABBREVIATED BALANCE SHEET

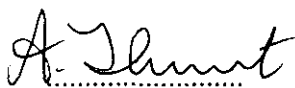
APRIL 30, 2006
(continued)

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at April 30, 2006 and of its profit for the financial period then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985.

ON BEHALF OF THE BOARD


.....
Director

Dated:

29/06/06

Stone Partners
M.J. REES AND COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

APRIL 30, 2006

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption available per FRS1 for small companies not to prepare a cash flow statement.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off each asset over its estimated useful life as follows:

Motor vehicles	25% per annum reducing balance
Plant and machinery	20% per annum straight line
Office equipment	15% per annum reducing balance

Work in progress

Work in progress is valued on the basis of direct cost plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation.

Deferred Taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and Hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the obligations is charged to the profit and loss account over the period of the contract and represents a constant proportion of the balance of capital repayments outstanding.

Pension costs

The company operates a defined benefit scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the costs of pensions over the service lives of employees. Variations from regular costs are spread over the average expected remaining working lives of current members in the scheme.

Stone Partners
M.J. REES AND COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

APRIL 30, 2006
 (continued)

2. Fixed assets	Total	
	£	
Cost		
At May 1, 2005	478,613	
Additions	81,550	
Disposals	<u>17,785</u>	
At April 30, 2006	<u>542,378</u>	
Depreciation		
At May 1, 2005	328,450	
Charge for the year	48,619	
Disposals	<u>10,282</u>	
At April 30, 2006	<u>366,787</u>	
Net book value		
At April 30, 2006	<u>175,591</u>	
Net book value		
At April 30, 2005	<u>150,163</u>	
3. Called up share capital	2006	2005
	£	£
Authorised		
£1 ordinary shares	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
£1 ordinary shares	54	54
£1 "A" ordinary shares	<u>10</u>	<u>10</u>
	<u>64</u>	<u>64</u>