

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Longs Garages Limited

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COMPANIES HOUSE

Longs Garages Limited

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for the Year Ended 31 March 2008

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Longs Garages Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

B LONG
G WELLS
Mrs L Long

SECRETARY:

Sussex Secretary Ltd

REGISTERED OFFICE:

41 Old London Road
Patcham
Brighton
East Sussex
BN1 8XR

REGISTERED NUMBER:

01481053 (England and Wales)

ACCOUNTANTS:

Shahram Moallemi & Co
Chartered Certified Accountants
Chantry Lodge
Pyecombe
West Sussex
BN45 7EE

Longs Garages Limited

Abbreviated Balance Sheet
31 March 2008

		31.3.08		31.3.07	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,230		2,230
Tangible assets	3		207,446		209,778
			<u>209,676</u>		<u>212,008</u>
CURRENT ASSETS:					
Debtors		43,616		50,233	
Cash at bank and in hand		23,783		15,149	
		<u>67,399</u>		<u>65,382</u>	
CREDITORS: Amounts falling due within one year		<u>63,831</u>		<u>62,429</u>	
NET CURRENT ASSETS:			<u>3,568</u>		<u>2,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			213,244		214,961
CREDITORS: Amounts falling due after more than one year			<u>109,311</u>		<u>111,400</u>
			<u>£103,933</u>		<u>£103,561</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>103,833</u>		<u>103,461</u>
SHAREHOLDERS' FUNDS:			<u>£103,933</u>		<u>£103,561</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Longs Garages Limited

Abbreviated Balance Sheet

31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3/12/08 and were signed on its behalf by:

.....
- Director

The notes form part of these abbreviated accounts

Longs Garages Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 April 2007	
and 31 March 2008	<u>5,575</u>
AMORTISATION:	
At 1 April 2007	
and 31 March 2008	<u>3,345</u>
NET BOOK VALUE:	
At 31 March 2008	<u>2,230</u>
At 31 March 2007	<u>2,230</u>

Longs Garages Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2007	226,740
Additions	<u>1,815</u>
At 31 March 2008	<u>228,555</u>
DEPRECIATION:	
At 1 April 2007	16,961
Charge for year	<u>4,148</u>
At 31 March 2008	<u>21,109</u>
NET BOOK VALUE:	
At 31 March 2008	<u>207,446</u>
At 31 March 2007	<u>209,778</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	ordinary	1	<u>100</u>	<u>100</u>

Longs Garages Limited

Report of the Accountants to the Directors of
Longs Garages Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shahram Moallemi & Co
Chartered Certified Accountants
Chantry Lodge
Pyecombe
West Sussex
BN45 7EE

Date: