

REGISTERED NUMBER 1480969 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008  
FOR  
WINDYRIDGE PROPERTIES LIMITED**

THURSDAY



\*AAYDD3FQ\*

A16

25/09/2008

269

COMPANIES HOUSE

# **WINDYRIDGE PROPERTIES LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**WINDYRIDGE PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2008**

**DIRECTORS:**

Mr C D Kounnis  
Mr D K Kounnis

**SECRETARY:**

Mr C D Kounnis

**REGISTERED OFFICE:**

Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

**REGISTERED NUMBER**

1480969 (England and Wales)

**AUDITORS:**

DICKER ECONOMOU & CO  
Chartered Certified Accountants &  
Registered Auditors  
Enterprise House  
2 The Crest  
London  
NW4 2HW

**REPORT OF THE INDEPENDENT AUDITORS TO  
WINDYRIDGE PROPERTIES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of WINDYRIDGE PROPERTIES LIMITED for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

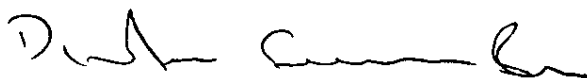
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts have been properly prepared in accordance with those provisions.



DICKER ECONOMOU & CO  
Chartered Certified Accountants &  
Registered Auditors  
Enterprise House  
2 The Crest  
London  
NW4 2HW

23 September 2008

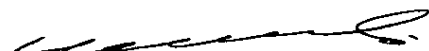
**WINDYRIDGE PROPERTIES LIMITED**


**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	31.3.08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,537,309		5,544,802
<b>CURRENT ASSETS</b>					
Debtors		69,056		75,664	
Cash at bank		894		377	
		<u>69,950</u>		<u>76,041</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,269,529</u>		<u>5,011,560</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,199,579)</u>		<u>(4,935,519)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>337,730</u>		<u>609,283</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		300
Revaluation reserve			830,897		973,720
Profit and loss account			<u>(493,467)</u>		<u>(364,737)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>337,730</u>		<u>609,283</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 September 2008 and were signed on its behalf by

  
Mr D K Kounnis - Director

  
Mr C D Kounnis - Director

The notes form part of these abbreviated accounts

# WINDYRIDGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover consists of rents receivable

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on reducing balance
-----------------------	-------------------------

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In the opinion of the directors, there is no need for this provision for the current year as there is no intention to sell any properties in the near future

#### Revaluation of properties

Individual freehold and leasehold properties are revalued every year by the directors. The surplus or deficit on book value is transferred to the revaluation reserve, unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) to the profit and loss account

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2007	5,570,326
Disposals	(1,000,350)
At 31 March 2008	4,569,976
<b>DEPRECIATION</b>	
At 1 April 2007	25,524
Charge for year	11,826
Eliminated on disposal	(4,683)
At 31 March 2008	32,667
<b>NET BOOK VALUE</b>	
At 31 March 2008	4,537,309
At 31 March 2007	5,544,802

**WINDYRIDGE PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 MARCH 2008**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>31.3.08</b> £	31 3 07 £
100 000	Ordinary	1	<u><u>100,000</u></u>	<u><u>100,000</u></u>
Allotted issued and fully paid Number	Class	Nominal value	<b>31.3.08</b> £	31 3 07 £
300	Ordinary	1	<u><u>300</u></u>	<u><u>300</u></u>