

Registration number 1480950

Integrated Display Systems Limited

Abbreviated accounts

for the year ended 31 August 2014



Integrated Display Systems Limited

**Abbreviated balance sheet
as at 31 August 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		1
Tangible assets	2		-		7
			<u>-</u>		<u>8</u>
Current assets					
Stocks		6,200		5,950	
Debtors		1,109,704		807,592	
Cash at bank and in hand		3,588,444		3,052,795	
		<u>4,704,348</u>		<u>3,866,337</u>	
Creditors: amounts falling due within one year		<u>(3,514)</u>		<u>(379,833)</u>	
Net current assets			<u>4,700,834</u>		<u>3,486,504</u>
Total assets less current liabilities			<u>4,700,834</u>		<u>3,486,512</u>
Net assets			<u>4,700,834</u>		<u>3,486,512</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			4,697,834		3,483,512
Shareholders' funds			<u>4,700,834</u>		<u>3,486,512</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Integrated Display Systems Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2014**

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 May 2015, and are signed on their behalf by:



Dr. B.A. Hutchinson
Director

Registration number 1480950

The notes on pages 3 to 4 form an integral part of these financial statements.

Integrated Display Systems Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	over 4 to 10 years
Fixtures, fittings and equipment	-	over 4 to 10 years

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Integrated Display Systems Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2013	20,947	75,114	96,061
Disposals	(20,947)	(75,114)	(96,061)
At 31 August 2014	-	-	-
Depreciation and Provision for diminution in value			
At 1 September 2013	20,946	75,107	96,053
On disposals	(20,947)	(75,114)	(96,061)
Charge for year	1	7	8
At 31 August 2014	-	-	-
Net book values			
At 31 August 2013	1	7	8

3. Share capital	2014 £	2013 £
Authorised		
3,000 Ordinary shares of 1 each	3,000	3,000
Allotted, called up and fully paid		
3,000 Ordinary shares of 1 each	3,000	3,000
Equity Shares		
3,000 Ordinary shares of 1 each	3,000	3,000