

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2021**

**FOR**

**TECKNA GROUP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 May 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**TECKNA GROUP LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2021**

**DIRECTORS:**

J Shrigley  
M D Shrigley

**REGISTERED OFFICE:**

Saddle Hill Farm  
277 Preston Road  
Standish  
Wigan  
Lancashire  
WN6 0NZ

**REGISTERED NUMBER:**

01480853 (England and Wales)

**ACCOUNTANTS:**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**STATEMENT OF FINANCIAL POSITION**  
**31 May 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,041,661		832,541
Investments	5		<u>10,300</u>		<u>10,300</u>
			1,051,961		842,841
<b>CURRENT ASSETS</b>					
Stocks		6,000		6,000	
Debtors	6	92,798		37,314	
Cash at bank and in hand		<u>195,748</u>		<u>116,228</u>	
		294,546		159,542	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>248,949</u>		<u>198,101</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>45,597</u>		<u>(38,559)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,097,558		804,282
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(221,327)		(52,613)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(111,715)</u>		<u>(111,715)</u>
<b>NET ASSETS</b>			<u>764,516</u>		<u>639,954</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	9		78,035		78,035
Retained earnings			<u>686,381</u>		<u>561,819</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>764,516</u>		<u>639,954</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2022 and were signed on its behalf by:

M D Shrigley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 May 2021**

**1. STATUTORY INFORMATION**

Teckna Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the net invoiced value of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- Adjusted to year end valuation
Motor vehicles	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Work-in progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Short-term work-in-progress is valued at net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2021**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Related party transactions**

The company has taken advantage of the exemption conferred by Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and has not disclosed transactions with other group companies where 100% of the voting rights are controlled within the group.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>			
At 1 June 2020	1,821,256	70,144	1,891,400
Additions	374,361	27,894	402,255
Disposals	<u>(125,000)</u>	<u>-</u>	<u>(125,000)</u>
At 31 May 2021	<u>2,070,617</u>	<u>98,038</u>	<u>2,168,655</u>
<b>DEPRECIATION</b>			
At 1 June 2020	1,021,362	37,497	1,058,859
Charge for year	103,000	15,135	118,135
Eliminated on disposal	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
At 31 May 2021	<u>1,074,362</u>	<u>52,632</u>	<u>1,126,994</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>996,255</u>	<u>45,406</u>	<u>1,041,661</u>
At 31 May 2020	<u>799,894</u>	<u>32,647</u>	<u>832,541</u>

Cost or valuation at 31 May 2021 is represented by:

	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2012	212,422	-	212,422
Cost	<u>1,858,195</u>	<u>98,038</u>	<u>1,956,233</u>
	<u>2,070,617</u>	<u>98,038</u>	<u>2,168,655</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2021**

**4. TANGIBLE FIXED ASSETS - continued**

If Plant & Machinery had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>1,618,745</u>	<u>1,618,745</u>
Aggregate depreciation	<u>887,966</u>	<u>887,966</u>

Plant & Machinery was valued on an open market basis on 31 May 2012 by the directors of the company .

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2020 and 31 May 2021	<u>10,300</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>10,300</u>
At 31 May 2020	<u>10,300</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	27,339	17,700
Other debtors	<u>65,459</u>	<u>19,614</u>
	<u>92,798</u>	<u>37,314</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	62,338	42,855
Trade creditors	163,855	78,701
Amounts owed to group undertakings	10,000	10,000
Taxation and social security	2,871	57,536
Other creditors	<u>9,885</u>	<u>9,009</u>
	<u>248,949</u>	<u>198,101</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>221,327</u>	<u>52,613</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 May 2021

9. RESERVES

At 1 June 2020  
and 31 May 2021

Revaluation  
reserve  
£  
78,035

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.