

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
TECKNA GROUP LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

TECKNA GROUP LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2022

DIRECTORS:

J Shrigley
M D Shrigley

REGISTERED OFFICE:

Saddle Hill Farm
277 Preston Road
Standish
Wigan
Lancashire
WN6 0NZ

REGISTERED NUMBER:

01480853 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
31 May 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,412,366		1,041,661
Investments	5		<u>10,300</u>		<u>10,300</u>
			1,422,666		1,051,961
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	6	116,439		92,798	
Cash at bank and in hand		<u>170,840</u>		<u>195,748</u>	
		293,279		294,546	
CREDITORS					
Amounts falling due within one year	7	<u>272,630</u>		<u>248,949</u>	
NET CURRENT ASSETS			<u>20,649</u>		<u>45,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,443,315		1,097,558
CREDITORS					
Amounts falling due after more than one year	8		(460,021)		(221,327)
PROVISIONS FOR LIABILITIES			<u>(111,715)</u>		<u>(111,715)</u>
NET ASSETS			<u>871,579</u>		<u>764,516</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		78,035		78,035
Retained earnings			<u>793,444</u>		<u>686,381</u>
SHAREHOLDERS' FUNDS			<u>871,579</u>		<u>764,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

M D Shrigley - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Teckna Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the net invoiced value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Adjusted to year end valuation

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Work-in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Short-term work-in-progress is valued at net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Related party transactions

The company has taken advantage of the exemption conferred by Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and has not disclosed transactions with other group companies where 100% of the voting rights are controlled within the group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST OR VALUATION	
At 1 June 2021	2,168,655
Additions	499,180
At 31 May 2022	<u>2,667,835</u>
DEPRECIATION	
At 1 June 2021	1,126,994
Charge for year	128,475
At 31 May 2022	<u>1,255,469</u>
NET BOOK VALUE	
At 31 May 2022	<u>1,412,366</u>
At 31 May 2021	<u>1,041,661</u>

Cost or valuation at 31 May 2022 is represented by:

	Plant and machinery etc £
Valuation in 2012	212,422
Cost	<u>2,455,413</u>
	<u>2,667,835</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022

4. TANGIBLE FIXED ASSETS - continued

If Plant & Machinery had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>1,618,745</u>	<u>1,618,745</u>
Aggregate depreciation	<u>887,966</u>	<u>887,966</u>

Plant & Machinery was valued on an open market basis on 31 May 2012 by the directors of the company .

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2021 and 31 May 2022	<u>10,300</u>
NET BOOK VALUE	
At 31 May 2022	<u>10,300</u>
At 31 May 2021	<u>10,300</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	43,918	27,339
Other debtors	<u>72,521</u>	<u>65,459</u>
	<u>116,439</u>	<u>92,798</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	141,419	62,338
Trade creditors	106,260	163,855
Amounts owed to group undertakings	10,000	10,000
Taxation and social security	5,167	2,871
Other creditors	<u>9,784</u>	<u>9,885</u>
	<u>272,630</u>	<u>248,949</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	<u>460,021</u>	<u>221,327</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022

9. RESERVES

At 1 June 2021
and 31 May 2022

Revaluation
reserve
£
78,035

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.