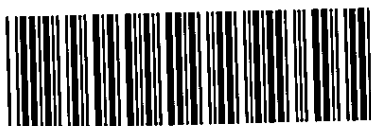


Twinline Limited**ABBREVIATED ACCOUNTS**

for the year ended

30th April 2008

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25/07/2008

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COMPANIES HOUSE

Company Registration No 1480764

Twinline Limited
Abbreviated Balance Sheet
30th April 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	1	56,092	66,627
Intangible assets	1	43,796	48,663
Investments	1	<u>2</u>	<u>2</u>
		99,890	115,292
CURRENT ASSETS			
Stock		88,476	88,299
Debtors		266,874	218,194
Cash at bank		<u>8,551</u>	<u>16,024</u>
		363,901	322,517
CREDITORS falling due within one year		<u>244,612</u>	<u>210,622</u>
NET CURRENT ASSETS		<u>119,289</u>	<u>111,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,179	227,187
CREDITORS falling due after more than one year		-	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(7,368)</u>	<u>(8,708)</u>
		<u><u>211,811</u></u>	<u><u>218,479</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	80	80
Other reserves		20	20
Profit and loss account		<u>211,711</u>	<u>218,379</u>
SHAREHOLDERS FUNDS		<u><u>211,811</u></u>	<u><u>218,479</u></u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of CA 1985, and
- (c) The directors acknowledge their responsibilities for,
- (i) ensuring that the company keeps accounting records that comply with Section 221 of CA 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of CA 1985 relating to small companies

Approved by the board on 18/7/ 2008

J Day  Director

D Williamson  Director

Twinline Limited

Accounting Policies

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

GOODWILL

Goodwill representing the excess of the purchase price compared with the fair value of assets acquired has been capitalised and is being written off over 15 years being the directors opinion of its effective life

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life,as follows

Land and buildings,leasehold	Straight line over the life of the lease
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value

STOCK

Stock is valued at the lower of cost and net realisable value

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences,at the rate expected to be ruling at that date

LEASED ASSETS

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term

GROUP ACCOUNTS

The company and its subsidiary undertaking comprise a small group The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

TURNOVER

Turnover represents the invoiced value, net of vat, of goods sold to customers

Twinline Limited
Notes to the Abbreviated Accounts
for the year ended 30th April 2008

1 TANGIBLE AND INTANGIBLE FIXED ASSETS	Intangible Goodwill	Leaseholds	Tangible Plant, fixtures and motors	Total
	£	£	£	£
Cost				
Brought forward	72,998	6,385	636,949	643,334
Additions	-	-	-	-
Disposals	-	-	-	-
Carried forward	<u>72,998</u>	<u>6,385</u>	<u>636,949</u>	<u>643,334</u>
Depreciation				
Brought forward	24,335	6,384	570,323	576,707
Charge for the year	4,867	-	10,535	10,535
Disposals	-	-	-	-
Carried forward	<u>29,202</u>	<u>6,384</u>	<u>580,858</u>	<u>587,242</u>
Net book value				
30th April 2007	<u>43,796</u>	<u>1</u>	<u>56,091</u>	<u>56,092</u>
30th April 2006	<u>48,663</u>	<u>1</u>	<u>66,626</u>	<u>66,627</u>

The company holds 100% of the ordinary share capital of Cavalier Labels Limited which is incorporated in Great Britain. The aggregate amount of capital and reserves and the results of that company for the same financial year were

	£
Capital and reserves	<u>535</u>
Loss for the year	<u>17,223</u>
2 SHARE CAPITAL	£
Authorised 100 ordinary shares of £1 each	<u>100</u>
Allotted, issued and fully paid 80 ordinary shares of £1 each	<u>80</u>