

**TYPEPOST LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**31st MARCH 2007**

TUESDAY



"LSXFBWRN"

LD6

29/01/2008

323

COMPANIES HOUSE

**TYPEPOST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2007**

---

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

**TYPEPOST LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31st MARCH 2007**

	Note	2007		2006	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			5,797		6,516
<b>CURRENT ASSETS</b>					
Debtors		10,157		4,711	
Cash at bank and in hand		23,775		69,070	
		<u>33,932</u>		<u>73,781</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,342,328</u>		<u>1,280,038</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,308,396)</u>		<u>(1,206,257)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,302,599)</u>		<u>(1,199,741)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>(1,302,699)</u>		<u>(1,199,841)</u>
<b>DEFICIT</b>			<u>(1,302,599)</u>		<u>(1,199,741)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the unaudited financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 28th January 2008

Michael Edward Rudman

The notes on pages 2 to 3 form part of these abbreviated accounts.

**TYPEPOST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2007**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, for services provided exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- straight line over the period of the lease
Fixtures & Fittings	- 15% per annum on cost

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**TYPEPOST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2007**

---

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2006	27,377
Additions	<u>1,156</u>
<b>At 31st March 2007</b>	<b><u>28,533</u></b>
<b>DEPRECIATION</b>	
At 1st April 2006	20,861
Charge for year	<u>1,875</u>
<b>At 31st March 2007</b>	<b><u>22,736</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2007</b>	<b><u>5,797</u></b>
At 31st March 2006	<u>6,516</u>

**3. RELATED PARTY TRANSACTIONS**

Control and ultimate control of the company vests with the director, Mr Michael Rudman

During the year the company borrowed a further £59,432 from the director. Included in creditors is an amount of £1,330,923 (2006 £1,271,491) owed to the director

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>