

**Company Number: 1480593**

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**Typepost Limited**  
**Financial Statements**  
**for the year ended 31st March 1996**

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**TYPEPOST LIMITED**  
**NOTICE OF MEETING**

Notice is hereby given that the Annual General Meeting

will be held at 11 Cochrane Mews, London NW8 6NY

on 27th February 1997 at 10:00 am

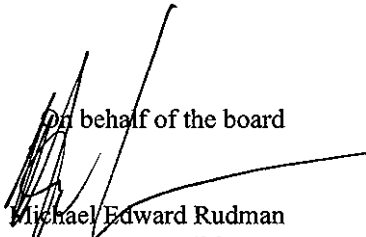
for the following purposes :

To receive and adopt the financial statements for the year ended 31st March 1996 together with the reports of the directors and reporting accountants thereon;

To re-appoint Messrs. Brebner, Allen & Trapp as auditors to the company and to authorise the board to determine their remuneration;

To transact any other ordinary business of an annual general meeting.

Registered office :  
The Quadrangle  
180 Wardour Street  
London  
W1V 3AA

  
On behalf of the board  
Michael Edward Rudman  
Director  
27th January 1997

A member entitled to attend and vote at the meeting may appoint one or more proxies to attend and vote, on a poll, on his behalf. A proxy need not be a member of the company.

To be valid, the instrument appointing a proxy must be deposited at the company's registered office not less than 48 hours before the time appointed for holding of the meeting.

**Typepost Limited**

**Company Information**

**Company No: 1480593**

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**Registered Office**

180 Wardour Street  
London  
W1V 3AA

**Director**

Michael Edward Rudman

**Secretary**

Karen Sarah Bollom

**Reporting Accountants**

Brebner Allen & Trapp  
The Quadrangle  
180 Wardour Street  
London  
W1V 4LB

**Bankers**

National Westminster Bank PLC  
69 Baker Street  
London  
W1A 2BA

Union Bank of Switzerland  
8021 Zurich  
Switzerland

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1 and 2	Director's Report
3	Profit and Loss Account
4	Balance Sheet
5 to 8	Notes to the Financial Statements

The director submits his report together with the unaudited financial statements for the year ended 31st March 1996.

**Director's Statement**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the loss for that year. In preparing those financial statements the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Results and Dividends**

The loss on the ordinary activities of the company before taxation amounted to £52,268. After deducting taxation, £52,268 has been transferred from reserves.

The director does not recommend a dividend.

**Principal Activity and Business Review**

The principal activity of the company continued to be that of provision of services to the entertainment industry.

The year under review produced disappointing results due to the absence of fee income. However this situation has changed subsequent to the balance sheet date and improved figures are anticipated.

**Fixed Assets**

The significant changes in fixed assets are shown in the notes to the financial statements.

# Typepost Limited

## Director's Report

for the year ended 31st March 1996

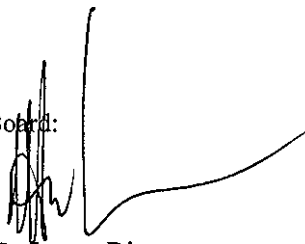
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### Director's Interest

The director who served during the year and his beneficial interest in the share capital of the company was as follows:

	Ordinary shares of £1 each	
	1996 No.	1995 No.
Michael Edward Rudman	100	100

By Order of the Board:



Michael Edward Rudman, Director

27th January 1997

**Typepost Limited****Profit and Loss Account****for the year ended 31st March 1996**

	Notes	1996 £	1995 £
<b>Turnover</b>	2	-	24,760
Administration expenses		(52,389)	(64,321)
<b>Operating loss</b>	3	(52,389)	(39,561)
Interest receivable		137	128
Interest payable	4	(16)	(35)
<b>Loss on ordinary activities before Taxation</b>		(52,268)	(39,468)
Tax on loss on ordinary activities		-	-
<b>Loss on ordinary activities after Taxation</b>		(52,268)	(39,468)
<b>Retained loss transferred from reserves</b>	11	(52,268)	(39,468)

*All amounts relate to continuing activities.*

*There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical cost basis.*

**Typepost Limited****Balance Sheet****at 31st March 1996**

	Notes	1996 £	1996 £	1995 £	1995 £
<b>Fixed Assets</b>					
Tangible fixed assets	7		1,956		4,296
<b>Current Assets</b>					
Debtors	8	4,249		4,780	
Cash at bank and in hand		7,528		1,138	
		<u>11,777</u>		<u>5,918</u>	
<b>Creditors:</b>					
Amounts falling due within one year	9	(455,668)		(399,881)	
<b>Net Current (Liabilities)</b>			<u>(443,891)</u>		<u>(393,963)</u>
<b>Total Assets Less Current Liabilities</b>			<u>(441,935)</u>		<u>(389,667)</u>
<b>Capital and Reserves</b>					
Share capital	10		100		100
Profit and loss account	11		(442,035)		(389,767)
	12		<u>(441,935)</u>		<u>(389,667)</u>
<b>Analysis of shareholders' funds</b>					
Equity interests			<u>(441,935)</u>		<u>(389,667)</u>

In the director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 1996. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 1996 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts were approved by the director on 27th January 1997.

Michael Edward Rudman

**Director**



## Notes to the Financial Statements

for the year ended 31st March 1996

**1 Principal Accounting Policies***Accounting Convention*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

*Turnover*

Turnover is the total amount receivable by the company for services provided and recharged expenses, excluding VAT.

*Depreciation*

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Short leasehold property	straight line over the period of the lease
Fixtures and equipment	15% per annum on cost

**2 Turnover**

The turnover and operating loss for the year was derived from the company's principal activity and was carried out wholly in the UK.

**3 Operating Loss**

*The operating loss is stated after charging or crediting:*

	1996	1995
	£	£
Depreciation - owned assets	2,341	2,341

**4 Interest Payable**

	1996	1995
	£	£
Bank loans, overdrafts and other loans repayable within five years	16	35

## Notes to the Financial Statements

for the year ended 31st March 1996

**5 Director and Employees**

Staff costs during the year were as follows:

	1996 £	1995 £
Wages and salaries	12,694	11,899
Social security costs	1,000	1,214
	<u>13,694</u>	<u>13,113</u>

The average weekly number of employees, including the director, during the year was as follows:

	1996 Number	1995 Number
Management	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

**6 Taxation**

No Corporation Tax charge arises on the results for the year.

The company is a "close" company within the provisions of the Income and Corporation Taxes Act 1988.

**7 Tangible Fixed Assets**

	Short leasehold property	Fixtures and equipment	Total
<b>Cost</b>	£	£	£
At 1st April 1995	10,003	7,792	17,795
At 31st March 1996	<u>10,003</u>	<u>7,792</u>	<u>17,795</u>
<b>Depreciation</b>			
At 1st April 1995	8,831	4,668	13,499
Charged for the year	1,171	1,169	2,340
At 31st March 1996	<u>10,002</u>	<u>5,837</u>	<u>15,839</u>
<b>Net Book Value</b>			
At 31st March 1996	<u>1</u>	<u>1,955</u>	<u>1,956</u>
At 31st March 1995	<u>1,172</u>	<u>3,124</u>	<u>4,296</u>

**Typepost Limited**

**Notes to the Financial Statements**

**for the year ended 31st March 1996**

<b>8</b>	<b>Debtors</b>	<b>1996</b>	<b>1995</b>
		<b>£</b>	<b>£</b>
	Other debtors	1,255	1,872
	Prepayments and accrued income	2,994	2,908
		<u>4,249</u>	<u>4,780</u>
<b>9</b>	<b>Creditors: Amounts falling due within one year</b>	<b>1996</b>	<b>1995</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	3,976	108
	Other taxes and social security	1,780	1,683
	Other creditors	447,945	395,144
	Accruals and deferred income	1,967	2,946
		<u>455,668</u>	<u>399,881</u>
<b>10</b>	<b>Share Capital</b>		
	<b>Authorised</b>	<b>1996</b>	<b>1995</b>
		<b>£</b>	<b>£</b>
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted and fully paid</b>	<b>1996</b>	<b>1995</b>
		<b>£</b>	<b>£</b>
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
<b>11</b>	<b>Reserves</b>		<b>Profit and Loss Account</b>
			<b>£</b>
	At 1st April 1995		(389,767)
	Loss for the year		(52,268)
	At 31st March 1996		<u>(442,035)</u>

**Typepost Limited****Notes to the Financial Statements****for the year ended 31st March 1996**

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12	Reconciliation of the movement in shareholders' funds	1996 £	1995 £
	Loss for the financial year	(52,268)	(39,468)
	(Decrease) in shareholders' funds	(52,268)	(39,468)
	Opening shareholders' funds	(389,667)	(350,199)
	Closing shareholders' funds	(441,935)	(389,667)