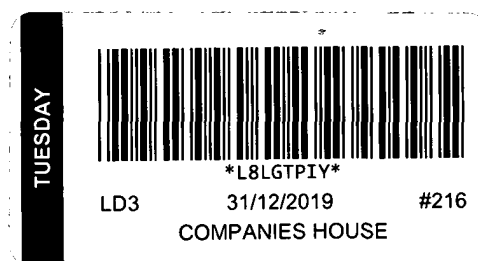


120 PRINCE OF WALES ROAD LIMITED

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2019



Registered address:
120 Prince of Wales Road
London NW5 3NE

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company together with the accounts for the year to 31 March 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of a freehold property and it derives its income from the contributions of the leaseholders.

DIRECTORS

The directors who served during the year together with their interests in the £1 Ordinary Shares of the company were as follows:

| | 2019 | 2018 |
|----------------------|------|------|
| H J Mayfield | 2 | 2 |
| S Stott | 2 | 2 |
| A Davies and H Mason | 2 | 0 |


Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

By Order of the Board



H J Mayfield
Director

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

| | 2019 | 2018 |
|--|-------------|-------------|
| Turnover | 720 | 852 |
| Administrative expenses | (720) | (852) |
| Profit/(Loss) for the financial year | - | - |
| Retained profit/(loss) brought forward | - | - |
| | <hr/> | <hr/> |
| Retained profit/(loss) carried forward | - | - |
| | <hr/> | <hr/> |

The company's results wholly relate to its continuing operations.

There were no activities acquired or discontinued during the year.

There were no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on page 4 and 5 form an integral part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2019

| | | 31/03/19 | 31/03/18 |
|--|----|--------------|--------------|
| | | £ | £ |
| CURRENT ASSETS | | | |
| Debtors | 3 | - | - |
| Cash in hand | | 6 | 6 |
| Cash at bank (overdrawn) | 4 | <u>251</u> | 450 |
| CURRENT LIABILITIES | | | |
| Creditors: amounts falling due within one year | 4a | <u>(251)</u> | <u>(450)</u> |
| NET CURRENT ASSETS | | 6 | 6 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6</u> | <u>6</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 6 | 6 |
| Profit and loss account | | <u>-</u> | <u>-</u> |
| Total Shareholders Funds | 6 | <u>6</u> | <u>6</u> |

The exemption conferred by section 477(1) of the Companies Act 2006 not to have these accounts audited applies to the company and the directors confirm that no notice was received under sections 476(1) – (3) of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that (i) the company keeps accounting records which comply with section 386 of the Companies Act 2006 and (ii) the accounts give a true and fair view of the state of affairs of the company as at 31 March 2019 and of its profit or loss for the year then ended in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors on *30 December* 2019.



H J Mayfield

The notes on page 4 & 5 form an integral part of these accounts.

NOTES TO THE ACCOUNTS - 31 MARCH 2019**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Turnover

Turnover represents contributions from leaseholders towards the running costs of the company's freehold property.

2. TAXATION

The company is not a trading company and therefore its activities do not create a charge to taxation.

| | 2019 | 2018 |
|---|----------|----------|
| | £ | £ |
| 3. DEBTORS | | |
| Other debtors | - | - |
| 4. DEBTORS | | |
| Cash in Bank (overdraft) | 251 | 450 |
| 4a. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| Deferred income | 251 | 450 |
| 5. CALLED-UP SHARE CAPITAL | | |
| Authorised: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Issued and fully paid: | <u>6</u> | <u>6</u> |
| 6 Ordinary shares of £1 each | | |

**6. RECONCILIATION OF MOVEMENT IN
SHAREHOLDERS' FUNDS**

| | | |
|--|-------|-------|
| Retained profit for the financial year | - | - |
| Shareholders' funds brought forward | 6 | 6 |
| Shareholders' funds carried forward | 6 | 6 |
| | <hr/> | <hr/> |
| Shareholders' funds carried forward | 6 | 6 |
| | <hr/> | <hr/> |