

**120 PRINCE OF WALES ROAD LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2009**



**Registered address:  
120 Prince of Wales Road  
London NW5 3NE**

**DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company together with the accounts for the year to 31 March 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the management of a freehold property and it derives its income from the contributions of the leaseholders.

**DIRECTORS**

The directors who served during the year together with their interests in the £1 Ordinary Shares of the company were as follows:

	2009	2008
H J Mayfield	2	2
S Walker	2	2
P Naughton*	)	
B Gannon*	)	2

\*P Naughton and B Gannon hold their shares jointly

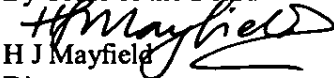
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

  
H J Mayfield  
Director

**PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

	<b>2009</b>	<b>2008</b>
Turnover	8514	1,188
Administrative expenses	(2,415)	(1,188)
Cost of replacing roof	(6,000)	
Profit/(Loss) for the financial year	-	-
Retained profit/(loss) brought forward	-	-
Retained profit/(loss) carried forward	-	-

The company's results wholly relate to its continuing operations.

There were no activities acquired or discontinued during the year.

There were no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on page 4 form an integral part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2008**

		31/3/08 £	31/3/08 £
<b>CURRENT ASSETS</b>			
Debtors	3	-	437
Cash in hand		6	6
Cash at bank (overdrawn)	4	<u>99</u>	<u>(437)</u>
<b>CURRENT LIABILITIES</b>		(0)	(0)
Creditors: amounts falling due within one year		<u>(0)</u>	<u>(0)</u>
<b>NET CURRENT ASSETS</b>		6	6
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6</u>	<u>6</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	6	6
Profit and loss account		<u>-</u>	<u>-</u>
<b>Total Shareholders Funds</b>	6	<u>6</u>	<u>6</u>

For the year ended 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors on 23 January 2010.

  
H. Mayfield

The notes on page 4 form an integral part of these accounts.

**NOTES TO THE ACCOUNTS - 31 MARCH 2009****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

**Turnover**

Turnover represents contributions from leaseholders towards the running costs of the company's freehold property.

**2. TAXATION**

The company is not a trading company and therefore its activities do not create a charge to taxation.

	2009	2008
	£	£
<b>3. DEBTORS</b>		
Other debtors *	-	437*
*due from energy company in 2008		
<b>4. DEBTORS</b>		
Cash in Bank (overdraft) *	99	(437)
*due to overcharge by energy company refunded in 08/09		
<b>5. CALLED-UP SHARE CAPITAL</b>		
Authorised:		
100 Ordinary shares of £1 each	100	100
Issued and fully paid:	<u>6</u>	<u>6</u>
6 Ordinary shares of £1 each		

**6. RECONCILIATION OF MOVEMENT IN  
SHAREHOLDERS' FUNDS**

Retained profit for the financial year	-	-
Shareholders' funds brought forward	6	6
Shareholders' funds carried forward	6	6
	<hr/>	<hr/>
Shareholders' funds carried forward	6	6
	<hr/>	<hr/>