

Registered number
1480469

Northern Components Limited

Abbreviated Accounts

31 March 2009

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Northern Components Limited
Abbreviated Balance Sheet
as at 31 March 2009

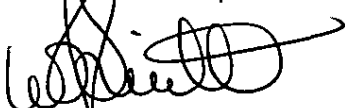
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	107,852	107,049
Current assets			
Stocks		524,633	202,991
Debtors		146,215	371,903
Cash at bank and in hand		121	650
		<u>670,969</u>	<u>575,544</u>
Creditors: amounts falling due within one year		(548,467)	(380,698)
Net current assets		<u>122,502</u>	<u>194,846</u>
Total assets less current liabilities		<u>230,354</u>	<u>301,895</u>
Creditors: amounts falling due after more than one year		(2,560)	(7,133)
Net assets		<u>227,794</u>	<u>294,762</u>
Capital and reserves			
Called up share capital	3	4,800	4,800
Profit and loss account		222,994	289,962
Shareholders' funds		<u>227,794</u>	<u>294,762</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VI of the Companies Act 1985.



Mrs W M Smith
Director

Approved by the board on 5 January 2010

Registered number
1480469

Northern Components Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land	Not depreciated
Freehold buildings	2% straight line
Leasehold property	2% straight line
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	20&25% straight line
Computer equipment	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Northern Components Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

2 Tangible fixed assets

£

Cost

At 1 April 2008	212,101
Additions	19,393
Disposals	(45,264)

At 31 March 2009	<u>186,230</u>
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Depreciation

At 1 April 2008	105,052
Charge for the year	8,511
On disposals	(35,185)

At 31 March 2009	<u>78,378</u>
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Net book value

At 31 March 2009	<u>107,852</u>
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At 31 March 2008	<u>107,049</u>
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3 Share capital

2009

2008

£

£

Authorised:

Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
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2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	4,800	4,800	<u>4,800</u>	<u>4,800</u>
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4 Transactions with directors

Included in other creditors are £73,834 (£51,864, 2008) owed to Mr J M Smith and £55,152 (£48,179, 2008) owed to Mrs W M Smith as the balance of the director's loans.