

AUTOGLYM LIMITED

REPORT AND ACCOUNTS 30 SEPTEMBER 2004

DIRECTORS' REPORT

The Directors present their report together with the Accounts of the Company for the year ended 30 September 2004.

1. Results and Dividends

The Company did not trade during the year.

2. Directors and Their Interests

The Directors during the year were David Kahn and Philip Hodgson

No Director has any interest in the shares of the Company. Their interests in the shares of The Altro Group plc, the ultimate holding company, are shown in the report of that company.

3. Company Status

The Company is for taxation purposes a close company.

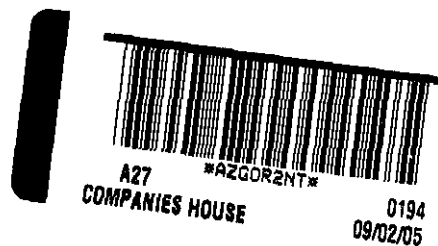
4. Auditors

The Company is dormant (within the meaning of Section 250 of the Companies Act 1985) and in accordance with the provisions of the Act has passed a special resolution making itself exempt from the obligation to appoint auditors.

By Order of the Board


P C S Hodgson
Secretary

Dated 7.2.05



AUTOGLYM LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2004

	2004 £	2003 £
Creditors - Amounts due to immediate parent company	<u>(131,627)</u>	<u>(131,627)</u>
Capital and Reserves		
Authorised: 100 Ordinary shares of £1 each		
Called up share capital		
Allotted and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Profit & Loss account	<u>(131,727)</u>	<u>(131,727)</u>
	<u>(131,627)</u>	<u>(131,627)</u>

The Company has not traded during the year and has received no income and incurred no expenditure. Consequently, during the year the Company has made neither a profit nor a loss.

For the year ended 30th September 2004 the company was entitled to exemption under section 249 AA (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 221: and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The ultimate holding company is The Altro Group plc, which is incorporated in Great Britain.


P C S Hodgson
Director

Dated 7.2.05