

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

**FOR**

**SYLMAR AVIATION & SERVICES LIMITED**

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**for the year ended 31 OCTOBER 2013**

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**SYLMAR AVIATION & SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 OCTOBER 2013**

**DIRECTORS:**

A J House  
Mrs A J Feeley  
M R Telfer  
R Davitt

**SECRETARY:**

Mrs A J Feeley

**REGISTERED OFFICE:**

1 High Street,  
Thatcham  
Berks  
RG193JG

**REGISTERED NUMBER:**

01480288 (England and Wales)

**ACCOUNTANTS:**

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,897		27,968
<b>CURRENT ASSETS</b>					
Stocks		4,500		1,200	
Debtors		10,964		6,225	
Cash at bank and in hand		<u>26,309</u>		<u>34,021</u>	
		41,773		41,446	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>66,409</u>		<u>65,708</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,636)</u>		<u>(24,262)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>261</u>		<u>3,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>161</u>		<u>3,606</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>261</u>		<u>3,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2014 and were signed on its behalf by:

A J House - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hanger	- Over terms of lease
Aeroplanes	- 10% on cost and 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	204,344
Additions	2,095
At 31 October 2013	<u>206,439</u>
<b>DEPRECIATION</b>	
At 1 November 2012	176,376
Charge for year	5,166
At 31 October 2013	<u>181,542</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>24,897</u>
At 31 October 2012	<u>27,968</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.