

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
SYLMAR AVIATION & SERVICES LIMITED

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for the year ended 31 OCTOBER 2016

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SYLMAR AVIATION & SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 OCTOBER 2016

DIRECTORS:

A J House
Mrs A J Feeley
M R Telfer
R Davitt

SECRETARY:

Mrs A J Feeley

REGISTERED OFFICE:

1 High Street,
Thatcham
Berkshire
RG193JG

REGISTERED NUMBER:

01480288 (England and Wales)

ACCOUNTANTS:

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berkshire
RG19 3JG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

| | Notes | 31.10.16 £ | £ | 31.10.15 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,213 | | 12,314 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,000 | | 2,750 | |
| Debtors | | 5,516 | | 6,398 | |
| Cash at bank and in hand | | <u>4,540</u> | | <u>4,652</u> | |
| | | 11,056 | | 13,800 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>40,425</u> | | <u>40,990</u> | |
| NET CURRENT LIABILITIES | | | <u>(29,369)</u> | | <u>(27,190)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(26,156)</u> | | <u>(14,876)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(26,256)</u> | | <u>(14,976)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(26,156)</u> | | <u>(14,876)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2017 and were signed on its behalf by:

A J House - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Hanger | - 0.5% on cost |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 10% on cost |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 November 2015 | 155,785 |
| Disposals | <u>(143,308)</u> |
| At 31 October 2016 | <u>12,477</u> |
| DEPRECIATION | |
| At 1 November 2015 | 143,471 |
| Eliminated on disposal | <u>(134,207)</u> |
| At 31 October 2016 | <u>9,264</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>3,213</u> |
| At 31 October 2015 | <u>12,314</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.16 £ | 31.10.15 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 OCTOBER 2016

4. **BALANCE SHEET**

The balance sheet shows an overall deficit of £26,156. The Directors are satisfied that the Company can meet its liabilities as they fall due as the main creditor is the director's loan of £13,753.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.