

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
SYLMAR AVIATION & SERVICES LIMITED

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for the year ended 31 OCTOBER 2015

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SYLMAR AVIATION & SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 OCTOBER 2015

DIRECTORS:

A J House
Mrs A J Feeley
M R Telfer
R Davitt

SECRETARY:

Mrs A J Feeley

REGISTERED OFFICE:

1 High Street,
Thatcham
Berks
RG193JG

REGISTERED NUMBER:

01480288 (England and Wales)

ACCOUNTANTS:

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		12,314		16,563
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors		6,398		6,654	
Cash at bank and in hand		<u>4,652</u>		<u>4,335</u>	
		13,800		13,739	
CREDITORS					
Amounts falling due within one year		<u>40,990</u>		<u>23,987</u>	
NET CURRENT LIABILITIES			<u>(27,190)</u>		<u>(10,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,876)</u>		<u>6,315</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(14,976)</u>		<u>6,215</u>
SHAREHOLDERS' FUNDS			<u>(14,876)</u>		<u>6,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2016 and were signed on its behalf by:

A J House - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hanger	- 0.5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	155,394
Additions	391
At 31 October 2015	<u>155,785</u>
DEPRECIATION	
At 1 November 2014	138,831
Charge for year	4,640
At 31 October 2015	<u>143,471</u>
NET BOOK VALUE	
At 31 October 2015	<u>12,314</u>
At 31 October 2014	<u>16,563</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 OCTOBER 2015

4. **BALANCE SHEET**

The balance sheet shows an overall deficit of £14,876. The Directors are satisfied that the Company can meet its liabilities as they fall due as the main creditor is the director's loan of 14,662.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.