

1480159

ANCIENT MONUMENTS TRUST LIMITED

FINANCIAL STATEMENTS

31 December 1999



ANCIENT MONUMENTS TRUST LIMITED

FINANCIAL STATEMENTS 31 DECEMBER 1999

Directors	Professor R.W. Brunskill OBE (Chairman) M.J. Saunders Mrs S.D. Gold
Secretary	M.J. Saunders
Registered Office	St Ann's Vestry Hall 2 Church Entry London EC4V 5HB
Registered number	1480159
Auditors	Blease Lloyd & Co Chartered Accountants and Registered Auditors

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ANCIENT MONUMENTS TRUST LIMITED
DIRECTORS' REPORT

The directors present their report and the financial statements at 31 December 1999.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continued to be acting as custodian trustee on behalf of the unincorporated charity known as the Ancient Monuments Society.

General

The company has no assets of its own and all income arising from assets held as custodian trustee have been accounted for in the Ancient Monuments Society. Any expenditure relating to this custodian function has been discharged by the society. No financial transactions have therefore passed through the company's records.

Directors

The directors set out below have held office during the whole of the period from 1 January 1999 to the date of this report:-

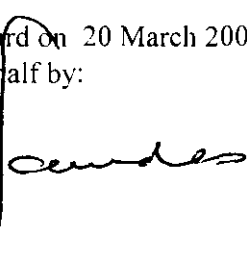
Professor R.W. Brunskill OBE
Mr M.J. Saunders
Mrs S.D. Gold

Auditors

Blease Lloyd & Co have signified their willingness to continue in office and a resolution to re-appoint them as auditors will be proposed at the forthcoming annual general meeting.

Approved by the board on 20 March 2000
and signed on its behalf by:

M.J. SAUNDERS
Secretary

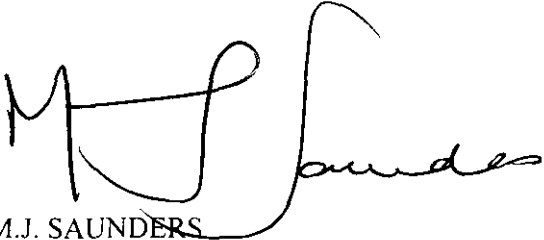


ANCIENT MONUMENTS TRUST LIMITED
(a company limited by guarantee)

BALANCE SHEET AT 31 DECEMBER 1999

	1999 £	1998 £
ASSETS	Nil ==	Nil ==
LIABILITIES	Nil ==	Nil ==

Approved by the board on 20 March 2000
and signed on its behalf by:


M.J. SAUNDERS
Director

Notes

1. The company is incorporated under the Companies Acts as a company limited by guarantee. Each member of the company is liable to contribute to its assets in the event of it being wound up while he is a member, or within one year afterwards, an amount not exceeding £1.
2. The company has not entered into any transactions for its own benefit or on its own account and no profit and loss account has therefore been prepared.

AUDITORS' REPORT TO THE MEMBERS
OF ANCIENT MONUMENTS TRUST LIMITED

We have audited the financial statements on page 3 which have been prepared in accordance with the notes set out on the same page.

Respective responsibilities of directors and auditors

As described in the directors' report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1999 and have been properly prepared in accordance with the Companies Act 1985.



BLEASE LLOYD & CO
Chartered Accountants
and Registered Auditors

Birkenhead
20 March 2000