

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1997

FOR

S & T WINDOWS LIMITED



**S & T WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 1997**

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**S & T WINDOWS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 1997**

**DIRECTORS:**

Mr P Shoesmith  
Mr P Bryant  
Mr T Shoesmith  
Mrs V Shoesmith

**SECRETARY:**

Mrs V Shoesmith

**REGISTERED OFFICE:**

28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**REGISTERED NUMBER:**

1480078 (England and Wales)

**ACCOUNTANTS:**

ASHDOWN HURREY & CO  
Chartered Accountants  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**S & T WINDOWS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
S & T WINDOWS LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 31 March 1997 set out on pages one to eleven.

**Respective responsibilities of directors and reporting accountants**

As described on page two the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

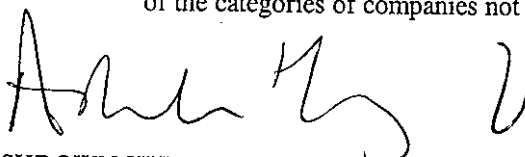
**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



ASHDOWN HURREY & CO  
Chartered Accountants  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

Dated:

18/12/97

**S & T WINDOWS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 1997**

	Notes	1997		1996	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		16,121		9,845
<b>CURRENT ASSETS:</b>					
Stocks		12,546		10,001	
Debtors	3	17,531		21,451	
Cash at bank and in hand		695		4,222	
		<u>30,772</u>		<u>35,674</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>44,708</u>		<u>43,550</u>	
<b>NET CURRENT LIABILITIES:</b>			(13,936)		(7,876)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,185		1,969
<b>CREDITORS: Amounts falling due after more than one year</b>			7,711		840
			<u>£(5,526)</u>		<u>£1,129</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			(5,626)		1,029
Shareholders' funds			<u>£(5,526)</u>		<u>£1,129</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**S & T WINDOWS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

..........

Mr P Shoesmith - DIRECTOR

Approved by the Board on ..18.12.1997..

The notes form part of these financial statements

# S & T WINDOWS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1997

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- On a straight-line basis over the lease
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

#### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
<b>COST:</b>	
At 1 April 1996	32,662
Additions	12,000
Disposals	(6,150)
	<hr/>
At 31 March 1997	38,512
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1996	22,817
Charge for year	5,424
Eliminated on disposals	(5,850)
	<hr/>
At 31 March 1997	22,391
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1997	16,121
	<hr/>
At 31 March 1996	9,845
	<hr/>

S & T WINDOWS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1997

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	1997	1996
	£	£
ACT recoverable after 1 year	1,499	542
	<u>          </u>	<u>          </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1997	1996
			£	£
10,000	Ordinary	1	10,000	10,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	1	100	100
			<u>          </u>	<u>          </u>