

FOR THE USE OF THE REGISTRAR OF COMPANIES

S & T WINDOWS LIMITED

Company Number: 1480078

Registered Office:
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 1996

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ASHDOWN HURREY & CO.
Chartered Accountants
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ



S & T WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 1996

	Note	1996		1995	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		9,845		12,914
CURRENT ASSETS					
Stocks and work-in-progress		10,001		11,570	
Debtors		21,451		28,803	
Cash at bank and in hand		4,222		1,837	
		<u>35,674</u>		<u>42,210</u>	
CREDITORS					
Amounts falling due within one year	3	44,390		39,269	
NET CURRENT (LIABILITIES)/ASSETS			(8,716)		2,941
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,129</u>		<u>15,855</u>
CREDITORS					
Amounts falling due after more than one year	3		-		(1,433)
			<u>1,129</u>		<u>14,422</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,029		14,322
SHAREHOLDERS' FUNDS			<u>1,129</u>		<u>14,422</u>

The notes on pages 3 and 4 form an integral part of these accounts.

Cont'd

S & T WINDOWS LIMITED

ABBREVIATED BALANCE SHEET (CONT'D)

AT 31 MARCH 1996

With reference to the Companies Act 1985, the directors confirm that:

- (a) for the year ended 31 March 1996 the company was entitled to the exemption conferred by section 249A(2);
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249(B)2 requesting that an audit be conducted for the year ended 31 March 1996; and
- (c) they are responsible for:
 - i) ensuring that the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1996 and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Advantage is taken of the exemptions conferred by section A of part III of Schedule the Companies Act 1985 with respect to the delivery of individual financial statements. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

Advantage has been taken of special exemptions applicable to small companies in the preparation of the financial statements on the grounds that, in the opinion of the directors, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

Approved by the board of directors and signed on their behalf:

P Shoesmith
Director



Dated: 10.1.97

S & T WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

Convention

The accounts have been prepared under the historical cost convention and include the results of the activities described in the directors' report all of which are continuing.

Turnover

Turnover represents the invoiced amounts of goods sold and services provided net of value added tax.

Depreciation

Depreciation is provided on the following tangible fixed assets, at rates calculated to write off the cost of each asset over its anticipated useful life using the straight line method unless otherwise stated.

Motor vehicles	25% per annum
Plant and equipment	15% per annum
Fixtures and fittings	15% per annum
Leased assets	Over term of primary lease

Stock

Stocks and work in progress are valued at the lower of cost and the net realisable value.

Taxation

The charge for taxation is based on profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However no provision is made for taxation deferred by reliefs where, in the opinion of the directors, no liability will arise in the foreseeable future. Deferred taxation is calculated under the liability method using the rate applicable at the Balance Sheet date.

Leasing and Hire Purchase Commitments

Assets acquired under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over the primary term of the lease. Interest charged on finance leases and hire purchase contracts is charged to Profit and Loss Account over the lease term.

Rentals paid under operating leases are charged to Profit and Loss Account as they are incurred.

Cashflow Statement

The company is a small company as defined by the Companies Act 1985 and as such has taken advantage of the exemption from the need to prepare a cashflow statement as permitted by Financial Reporting Standard no 1.

S & T WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1996

2. TANGIBLE FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 1996	32,662
At 31 March 1996	<u>32,662</u>
Depreciation	
At 1 April 1996	18,468
Charge for the year	4,305
At 31 March 1996	<u>22,773</u>
Net Book Value	
At 31 March 1996	<u>9,889</u>
At 31 March 1995	<u>14,194</u>

3. CREDITORS:

	1996 £	1995 £
Secured creditors are as follows:-		
Bank loans and overdrafts	4,724	2,522
Obligations under HP and finance lease agreements	1,612	3,583
	<u>6,336</u>	<u>6,105</u>

4. CALLED UP SHARE CAPITAL

	1996 £	1995 £
Authorised		
10,000 Ordinary shares of £1	<u>10,000</u>	<u>10,000</u>
Issued and Fully Paid		
100 Ordinary shares of £1	<u>100</u>	<u>100</u>

AUDIT EXEMPTION REPORT

S & T WINDOWS LIMITED

YEAR ENDED 31 MARCH 1996

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the Company's annual accounts from which the abbreviated accounts set out on pages 1 to 4 have been prepared.

'We report on the accounts for the year ended 31 March 1996 set out on pages 3 to 10 .

Respective responsibilities of directors and reporting accountants

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

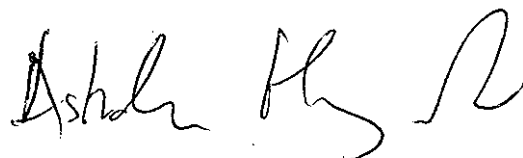
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the company's officers as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of the information contained in those accounting records:
 - i) the accounts have been drawn up in a manner consistent with accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Dated: 15 January 1997



ASHDOWN HURREY & CO.
Chartered Accountants
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