

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
S & T WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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S & T WINDOWS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Mr T Shoesmith
Mr M Shoesmith

SECRETARY:

Mr T Shoesmith

REGISTERED OFFICE:

129 Bexhill Road
St Leonards on Sea
East Sussex
TN38 8BG

REGISTERED NUMBER:

01480078 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

S & T WINDOWS LIMITED (REGISTERED NUMBER: 01480078)**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		17,970		2,492
CURRENT ASSETS					
Stocks		16,006		5,843	
Debtors	5	101		759	
Cash at bank and in hand		<u>42,535</u>		<u>19,344</u>	
		58,642		25,946	
CREDITORS					
Amounts falling due within one year	6	<u>31,664</u>		<u>20,033</u>	
NET CURRENT ASSETS			<u>26,978</u>		<u>5,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,948		8,405
CREDITORS					
Amounts falling due after more than one year	7		<u>18,000</u>		<u>429</u>
NET ASSETS			<u>26,948</u>		<u>7,976</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>26,848</u>		<u>7,876</u>
SHAREHOLDERS' FUNDS			<u>26,948</u>		<u>7,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mr T Shoesmith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

S & T Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors are required to make an assessment of the ability of the company to continue as a going concern. The directors have considered all available evidence for the company which covers the 12 month period from the date of signing these financial statements. Against the backdrop of the COVID-19 Pandemic the directors have paid particular attention to likely cashflow requirements and the future availability of adequate cashflow to the company.

On the basis of this consideration, the directors are satisfied that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion they consider that no material uncertainty exists. As a result, the directors have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over term of lease
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	352	14,617	9,178	17,027	41,174
Additions	-	19,565	-	1,279	20,844
Disposals	-	(1,000)	-	-	(1,000)
At 31 March 2021	<u>352</u>	<u>33,182</u>	<u>9,178</u>	<u>18,306</u>	<u>61,018</u>
DEPRECIATION					
At 1 April 2020	352	13,848	7,581	16,901	38,682
Charge for year	-	4,102	-	264	4,366
At 31 March 2021	<u>352</u>	<u>17,950</u>	<u>7,581</u>	<u>17,165</u>	<u>43,048</u>
NET BOOK VALUE					
At 31 March 2021	<u>-</u>	<u>15,232</u>	<u>1,597</u>	<u>1,141</u>	<u>17,970</u>
At 31 March 2020	<u>-</u>	<u>769</u>	<u>1,597</u>	<u>126</u>	<u>2,492</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>10,995</u>	<u>9,178</u>	<u>20,173</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021	<u>9,342</u>	<u>4,548</u>	<u>13,890</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,653</u>	<u>4,630</u>	<u>6,283</u>
At 31 March 2020	<u>1,653</u>	<u>4,630</u>	<u>6,283</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	661
Other debtors	101	98
	<u>101</u>	<u>759</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Payments on account	4,555	1,280
Trade creditors	14,063	5,039
Taxation and social security	7,415	7,736
Other creditors	5,631	5,978
	<u>31,664</u>	<u>20,033</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	18,000	-
Other creditors	-	429
	<u>18,000</u>	<u>429</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed the directors' £2,107 (2020: £3,566). The loan is interest free and payable on demand.

9. GOING CONCERN

These financial statements have been prepared on the basis that the company will continue to be a going concern. Although current liabilities exceed current assets, the directors', as the major creditors, have confirmed their continued support.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & T WINDOWS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & T Windows Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of S & T Windows Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & T Windows Limited and state those matters that we have agreed to state to the Board of Directors of S & T Windows Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S & T Windows Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S & T Windows Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & T Windows Limited. You consider that S & T Windows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & T Windows Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

22 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.