

Registered Number 01480078

S & T WINDOWS LIMITED

Abbreviated Accounts

31 March 2011

S & T WINDOWS LIMITED

Registered Number 01480078

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	13,893	17,567
Total fixed assets		13,893	17,567
Current assets			
Stocks		500	1,500
Debtors		10,134	11,416
Cash at bank and in hand		1,656	1,621
Total current assets		12,290	14,537
Creditors: amounts falling due within one year		(22,795)	(29,019)
Net current assets		(10,505)	(14,482)
Total assets less current liabilities		3,388	3,085
Creditors: amounts falling due after one year		(37,263)	(39,463)
Provisions for liabilities and charges		(183)	
Total net Assets (liabilities)		(34,058)	(36,378)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(34,158)	(36,478)
Shareholders funds		(34,058)	(36,378)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

Mr T Shoesmith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

Basis of preparing the financial statements The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting. Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Stocks** Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Hire purchase and leasing commitments** Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	55,290
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>55,290</u>
Depreciation	
At 31 March 2010	37,723
Charge for year	3,674
on disposals	
At 31 March 2011	<u>41,397</u>

Net Book Value

At 31 March 2010	17,567
At 31 March 2011	<u>13,893</u>

3 **Transactions with directors**

At the year end the company owed the directors' £3,086 (2010 £2,995). The loan is interest free and payable on demand. A long term loan account to a director exists to which there are no terms attached. At the year end, the company owed £20,000 (2010: £20,000) to Mrs V Shoesmith which is repayable on demand; £4,859 to Mr P and Mrs V Shoesmith in respect of the purchase of the ford transit in the year ended 31 March 2010 which is to be repaid at the rate of £200 per month until 2013 until agreed; and £12,403.99 to Mr T Shoesmith in respect of the purchase of the Nissan Navara which is repayable on demand.

3 **Going Concern**

These financial statements have been prepared on the basis that the company will continue to be a going concern. Although current liabilities exceed current assets, the directors', as the major creditors, have confirmed their continued support.