

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

FOR

S & T WINDOWS LIMITED



**S & T WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 1998**

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**S & T WINDOWS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 1998**

**DIRECTORS:** Mrs V Shoesmith  
Mr P Bryant  
Mr T Shoesmith  
Mr P Shoesmith

**SECRETARY:** Mrs V Shoesmith

**REGISTERED OFFICE:** 28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**REGISTERED NUMBER:** 1480078 (England and Wales)

**ACCOUNTANTS:** ASHDOWN HURREY & CO  
Chartered Accountants  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**S & T WINDOWS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 1998**

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		12,187		16,121
<b>CURRENT ASSETS:</b>					
Stocks		16,172		12,546	
Debtors	3	24,673		17,531	
Cash at bank and in hand		208		695	
		<u>41,053</u>		<u>30,772</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>58,393</u>		<u>44,708</u>	
<b>NET CURRENT LIABILITIES:</b>			(17,340)		(13,936)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(5,153)		2,185
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>4,726</u>		<u>7,711</u>
			<u>£(9,879)</u>		<u>£(5,526)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			(9,979)		(5,626)
Shareholders' funds			<u>£(9,879)</u>		<u>£(5,526)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**S & T WINDOWS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

Mr P Shoesmith - DIRECTOR

Approved by the Board on .....9.10.98.....

# S & T WINDOWS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- On a straight-line basis over the lease
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 1997	
and 31 March 1998	38,512
<b>DEPRECIATION:</b>	
At 1 April 1997	22,391
Charge for year	3,934
At 31 March 1998	26,325
<b>NET BOOK VALUE:</b>	
At 31 March 1998	12,187
At 31 March 1997	16,121

### 3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	1998	1997
	£	£
ACT recoverable after 1 year	2,797	1,499

**S & T WINDOWS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	1998	1997
Number:	Class:		£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	1998	1997
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**S & T WINDOWS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
S & T WINDOWS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1998 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Ashdown Hurrey & Co', written in a cursive style.

ASHDOWN HURREY & CO  
Chartered Accountants  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

Dated: 9.10.1998