

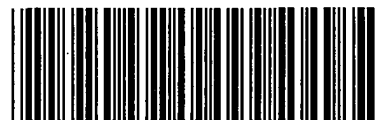
REGISTERED NUMBER: 01480021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Chandler Material Supplies Limited

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Chandler Material Supplies Limited

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for the Year Ended 31 December 2015

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Chandler Material Supplies Limited

Company Information

for the Year Ended 31 December 2015

**DIRECTORS:**

Ms J L Chandler  
S P Chandler  
A R Chandler

**SECRETARY:**

Ms J L Chandler

**REGISTERED OFFICE:**

91 Widford Road  
Chelmsford  
Essex  
CM2 8SY

**REGISTERED NUMBER:**

01480021 (England and Wales)

**ACCOUNTANTS:**

Barnes Wedge Limited  
Chartered Accountants  
Handel House  
Roselawn Fields  
Chelmsford  
Essex  
CM1 7GB

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	31.12.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,149,152	1,317,425
<b>CURRENT ASSETS</b>			
Stocks		942,163	935,325
Debtors		684,130	630,741
Cash at bank		251,797	363,362
		<u>1,878,090</u>	<u>1,929,428</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>547,979</u>	<u>564,539</u>
<b>NET CURRENT ASSETS</b>		<u>1,330,111</u>	<u>1,364,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,479,263</u>	<u>2,682,314</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(353,750)	(400,550)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(50,181)</u>	<u>(38,456)</u>
<b>NET ASSETS</b>		<u><u>2,075,332</u></u>	<u><u>2,243,308</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	38,160	38,160
Capital redemption reserve		454,090	454,090
Profit and loss account		<u>1,583,082</u>	<u>1,751,058</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,075,332</u></u>	<u><u>2,243,308</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

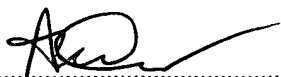
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Chandler Material Supplies Limited (Registered number: 01480021)

Abbreviated Balance Sheet - continued  
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/7/16 and were signed on its behalf by:



.....  
A R Chandler - Director



.....  
S P Chandler - Director

The notes form part of these abbreviated accounts

## Chandler Material Supplies Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold buildings	10% straight line
Plant and machinery	25% on written down value
IT equipment	25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	1,829,382
Additions	200,514
Disposals	(51,883)
At 31 December 2015	1,978,013
<b>DEPRECIATION</b>	
At 1 January 2015	511,957
Charge for year	125,768
Eliminated on disposal	(51,883)
Impairments	243,019
At 31 December 2015	828,861
<b>NET BOOK VALUE</b>	
At 31 December 2015	1,149,152
At 31 December 2014	1,317,425

## Chandler Material Supplies Limited

### Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2015

#### 3. CREDITORS

Creditors include an amount of £126,800 (31.12.14 - £175,867) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15	31.12.14
	£	£
Repayable otherwise than by instalments	<u>273,750</u>	<u>273,750</u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
273,750	Redeemable non-cumulative preference shares of £1	£1	<u>273,750</u>	<u>273,750</u>

#### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
38,160	Ordinary £1 shares	£1	<u>38,160</u>	<u>38,160</u>

The holders of redeemable non-cumulative preference shares are entitled to a dividend of 2% above the base rate offered by National Westminster Bank plc on 31 December in the preceding accounting period.

In the event of winding up, the assets remaining after the payment of the liabilities of the company and the costs of winding up are applied, firstly in repaying to the holders of the Preference shares the paid up amount. Any balance remaining is divided among the holders of Ordinary shares in proportion to the number of such shares held by them respectively.

#### 5. CONTROL

The company is controlled by the directors, there is no individual controlling party.