

Registered No 1479809

SCHOLEYS FARMS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 1998



SCHOLEYS FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1998

CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes on Abbreviated Balance Sheet	2-3

SCHOLEYS FARMS LIMITED

ABBREVIATED BALANCE SHEET - 31 MARCH 1998

	Notes	1998	
		£	£
Fixed Assets	2		
Tangible assets			<u>93046</u>
Current Assets			
Stocks		22481	
Debtors		4648	
Cash at bank and in hand		<u>500</u>	
		27629	
Creditors: amounts falling due within one year	3	<u>4410</u>	
Net current assets			<u>23219</u>
Total assets less current liabilities			116265
Creditors: amounts falling due after more than one year	3		<u>48028</u>
Net assets			<u>68237</u>
Capital and reserves			
Called up share capital	4		2000
Capital reserve			8516
Profit and loss account			<u>57721</u>
Shareholders funds			<u>68237</u>

The directors consider that for the year ended 31 March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing amounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

P. H. Scholey
Name
Director P H Scholey

Approved by the board: 22. 1. 99

SCHOLEYS FARMS LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 1998

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 15%
Motor vehicles - 25%

2 Fixed assets

	Tangible Fixed Assets
Cost	
At 1 April 1997	170712
Additions	28834
Disposals	<u>-</u>
At 31 March 1998	<u>199546</u>
Depreciation	
At 1 April 1997	102294
Charge for year	<u>4206</u>
At 31 March 1998	<u>106500</u>
Net book values	
At 31 March 1998	<u>93046</u>
At 31 March 1997	<u>68418</u>

3 Called up share capital

1998

Authorised

Ordinary shares of £1 each

2000

Alloted, called up and fully paid

Ordinary shares of £1 each

2000