

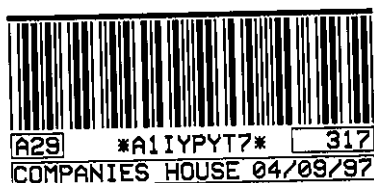
# BELMONT ROAD RESIDENTS COMPANY LIMITED

(A Company Limited by Guarantee, Without a Share Capital)

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997

Company No. 1479788 (England & Wales)

VALLANCE LODGE & CO.  
CHARTERED ACCOUNTANTS  
746 HIGH ROAD  
LONDON N17 0AN



BELMONT ROAD RESIDENTS COMPANY LIMITED

(A Company Limited by Guarantee, Without a Share Capital)

ACCOUNTANTS' REPORT  
ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF  
BELMONT ROAD RESIDENTS COMPANY LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st March 1997, set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

746 HIGH ROAD  
LONDON N17 0AN

  
VALLANCE LODGE & CO.  
CHARTERED ACCOUNTANTS

18TH AUGUST 1997

**BELMONT ROAD RESIDENTS COMPANY LIMITED**

**(A Company Limited by Guarantee, Without a Share Capital)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 1997**

<b><u>CONTENTS</u></b>	<b><u>PAGE</u></b>
Company Information	1
Director's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
The following page does not form part of the Statutory Accounts:	
Income and Expenditure Account	6

**BELMONT ROAD RESIDENTS COMPANY LIMITED**

(A Company Limited by Guarantee, Without a Share Capital)

**COMPANY INFORMATION**

**SOLE DIRECTOR**

L. E. Thompson

**SECRETARY**

P. Fellas

**COMPANY NUMBER**

1479788 (England and Wales)

**REGISTERED OFFICE**

Flat 1  
16 Belmont Road  
London  
N15 3LT

**REPORTING ACCOUNTANTS**

Vallance Lodge & Co.  
Chartered Accountants  
746 High Road  
London  
N17 0AN

**BELMONT ROAD RESIDENTS COMPANY LIMITED**

(A Company Limited by Guarantee, Without a Share Capital)

**DIRECTOR'S REPORT**

The Director presents her report and the financial statements  
for the year ended 31st March 1997

---

**PRINCIPAL ACTIVITY**

The principal activity of the Company continued to be that of the administration and management of 16 Belmont Road, London N15 3LC.

**SOLE DIRECTOR**

The Director who served during the year was:-

L. Thompson

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on 15th August 1997 and signed on its behalf.



**L. E. Thompson**  
**Director**

**BELMONT ROAD RESIDENTS COMPANY LIMITED**

(A Company Limited by Guarantee, Without a Share Capital)

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 1997**

	<u>Notes</u>	<u>£</u>	<u>1996</u> <u>£</u>
Members' Contributions	1	1,292	896
Maintenance and Administrative Expenses		1,148	662
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		144	234
Retained Surplus Brought Forward		565	331
		<hr/>	<hr/>
RETAINED SURPLUS CARRIED FORWARD		<u>709</u>	<u>565</u>

There were no recognised gains or losses for 1997 or 1996  
other than those recognised in the Income and Expenditure Account

The notes on page 5 form part of these financial statements

**BELMONT ROAD RESIDENTS COMPANY LIMITED**

(A Company Limited by Guarantee, Without a Share Capital)

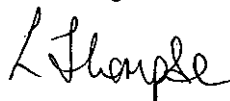
**BALANCE SHEET AS AT 31ST MARCH 1997**

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>1996</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets - Freehold Interest			1,784		1,784
<b>CURRENT ASSETS</b>					
Debtors	2	258		168	
Cash at Bank and in Hand		624		430	
		—		—	
		882		598	
<b>CREDITORS</b>					
Amounts falling due within one year	3	457		317	
		—		—	
			425		281
			—		—
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,209</u>		<u>2,065</u>
<b>RESERVES</b>					
Freehold Acquisition Reserve			1,500		1,500
Retained Surplus	4		709		565
			—		—
			<u>2,209</u>		<u>2,065</u>

The director considers that the company is entitled to prepare accounts in accordance with the special provisions of the Companies Act 1985 applicable to small companies.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. 10% or more of the members of the Company have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the company at 31st March 1997 and of its surplus for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 15th August 1997 and signed on its behalf.



**L. E. Thompson**  
Director

The notes on page 5 form part of these financial statements

**BELMONT ROAD RESIDENTS COMPANY LIMITED**

(A Company Limited by Guarantee, Without a Share Capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1997**

1. **ACCOUNTING POLICIES**

**Basis of Preparation of the Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement, on the grounds that it is a small company.

**Members' Contributions**

Members' Contributions represent amounts due from them towards the cost of administration and management of 16 Belmont Road, London N15 3LC.

2.	<b><u>DEBTORS</u></b>	<b><u>£</u></b>	<b><u>1996</u></b> <b><u>£</u></b>
	Members' Contributions	<u>258</u>	<u>168</u>
3.	<b><u>CREDITORS</u></b>		
	Accruals	307	317
	Contributions Received in Advance	150	-
		<u>457</u>	<u>317</u>
4.	<b><u>MOVEMENT ON RESERVES</u></b>		
	Surplus for the Year	144	234
	Opening Reserves	2,065	1,831
		<u>2,209</u>	<u>2,065</u>
	Closing Reserves		