

BELMONT ROAD RESIDENTS COMPANY LIMITED  
(A Company Limited by Guarantee, Without a Share Capital)

FINANCIAL STATEMENTS  
FOR THE  
YEAR ENDED 31ST MARCH 1995



Company No. ~~1479788~~ (England & Wales)

1479783

VALLANCE LODGE & CO.  
REGISTERED AUDITOR  
CHARTERED ACCOUNTANTS  
746 HIGH ROAD  
LONDON N17 0AN

BELMONT ROAD RESIDENTS COMPANY LIMITED

(A Company Limited by Guarantee, Without a Share Capital)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1995

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BELMONT ROAD RESIDENTS COMPANY LIMITED

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COMPANY INFORMATION

SOLE DIRECTOR

L. E. Thompson

SECRETARY

P. Fellas

COMPANY NUMBER

1479788 (England and Wales)

REGISTERED OFFICE

Flat 1  
16 Belmont Road  
London  
N15 3LT

AUDITORS

Vallance Lodge & Co.  
Registered Auditor  
Chartered Accountants  
746 High Road  
London  
N17 0AN

BELMONT ROAD RESIDENTS COMPANY LIMITED

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DIRECTOR'S REPORT

The Director presents his report and the financial statements  
for the year ended 31st March 1995

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the Company continued to be that of the administration and management of 16 Belmont Road, London N15 3LC.

DIRECTORS

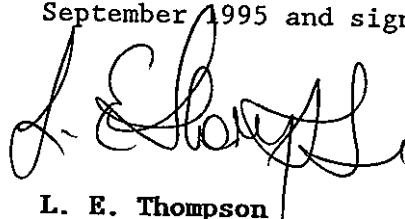
The Director who served during the year was T. Woodruff.

On 14th September 1995, T. Woodruff resigned as Director and L. E. Thompson was appointed.

AUDITORS

The auditors, Vallance Lodge & Co., will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

This report, which has been prepared, taking advantage of special exemptions applicable to small companies, was approved by the Board on 15th September 1995 and signed on their behalf.



L. E. Thompson

BELMONT ROAD RESIDENTS COMPANY LIMITED

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REPORT OF THE AUDITORS  
TO THE MEMBERS OF BELMONT ROAD RESIDENTS COMPANY LIMITED

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective Responsibilities of Directors and Auditors

As described on page 2 company directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

746 HIGH ROAD  
LONDON N17 0AN

*Vallance Lodge*  
VALLANCE LODGE & CO.  
REGISTERED AUDITOR  
CHARTERED ACCOUNTANTS

*18<sup>th</sup> September 1995*

BELMONT ROAD RESIDENTS COMPANY LIMITED

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INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1995

	<u>Notes</u>	<u>£</u>	<u>1994</u> <u>£</u>
Members' Contributions	1	750	950
Maintenance and Administrative Expenses		483	1,258
SURPLUS (DEFICIT) FOR THE FINANCIAL YEAR	2	267	(308)
Retained Surplus Brought Forward		64	372
RETAINED SURPLUS CARRIED FORWARD		331	64

There were no recognised gains or losses for 1995 or 1994  
other than those recognised in the Income and Expenditure Account

The notes on page 6 form part of these financial statements

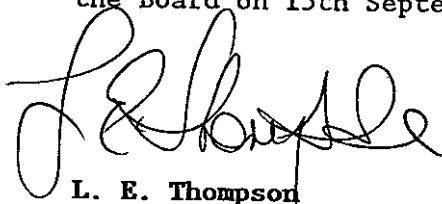
BELMONT ROAD RESIDENTS COMPANY LIMITED

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BALANCE SHEET  
AS AT 31ST MARCH 1995

	<u>Notes</u>	<u>£</u>	<u>1994</u> <u>£</u>
CURRENT ASSETS			
Debtors	3	560	270
Cash at Bank and in Hand		1,586	82
		<u>2,146</u>	<u>352</u>
CREDITORS			
Amounts falling due within one year	4	315	288
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,831</u>	<u>64</u>
RESERVES			
Freehold Acquisition Reserve	5	1,500	-
Retained Surplus	6	331	64
		<u>1,831</u>	<u>64</u>

The Director has taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985. The financial statements were approved by the Board on 15th September 1995 and signed on its behalf.

  
L. E. Thompson  
Director

The notes on page 6 form part of these financial statements

BELMONT ROAD RESIDENTS COMPANY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Members' Contributions

Members' Contributions represent amounts due from them towards the cost of administration and management of 16 Belmont Road, London N15 3LC.

2. <u>DEFICIT FOR THE FINANCIAL YEAR</u>	£	1994 £
This is stated after charging:		
Auditors' Remuneration	115	115
3. <u>DEBTORS</u>		
Members' Contributions	560	270
4. <u>CREDITORS</u>		
Accruals	315	288
5. <u>FREEHOLD ACQUISITION RESERVE</u>		
Members' Contributions in respect of the Purchase of the Freehold of 16 Belmont Road	1,500	-
6. <u>MOVEMENT ON RESERVES</u>		
Surplus (Deficit) for the Year	267	(308)
Freehold Acquisition Contributions	1,500	-
Opening Reserves	1,767	(308)
	64	272
Closing Reserves	1,831	64