

BELMONT ROAD RESIDENTS COMPANY LIMITED

(A Company Limited by Guarantee, Without a Share Capital)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1996

Company No. 1479782 (England & Wales)

VALLANCE LODGE & CO.
CHARTERED ACCOUNTANTS
746 HIGH ROAD
LONDON N17 0AN



BELMONT ROAD RESIDENTS COMPANY LIMITED

(A Company Limited by Guarantee, Without a Share Capital)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1996

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COMPANY INFORMATION

SOLE DIRECTOR

L. E. Thompson

SECRETARY

P. Fellas

COMPANY NUMBER

1479788 (England and Wales)

REGISTERED OFFICE

Flat 1
16 Belmont Road
London
N15 3LT

REPORTING ACCOUNTANTS

Vallance Lodge & Co.
Chartered Accountants
746 High Road
London
N17 0AN

BELMONT ROAD RESIDENTS COMPANY LIMITED

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DIRECTOR'S REPORT

The Director presents her report and the financial statements
for the year ended 31st March 1996

PRINCIPAL ACTIVITY

The principal activity of the Company continued to be that of the administration and management of 16 Belmont Road, London N15 3LC.

DIRECTORS

The Directors who served during the year were:-

T. Woodruff - resigned 15th September 1995
L. Thompson - appointed 15th September 1995

This report, which has been prepared, taking advantage of special exemptions applicable to small companies, was approved by the Board on 24th July 1996 and signed on its behalf.



L. E. Thompson

BELMONT ROAD RESIDENTS COMPANY LIMITED


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ACCOUNTANTS' REPORT
ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
BELMONT ROAD RESIDENTS COMPANY LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st March 1996, set out on pages 4 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

746 HIGH ROAD
LONDON N17 0AN


VALLANCE LODGE & CO.
CHARTERED ACCOUNTANTS

25TH JULY 1996

BELMONT ROAD RESIDENTS COMPANY LIMITED

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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1996

	<u>Notes</u>	<u>£</u>	<u>1995</u> <u>£</u>
Members' Contributions	1	896	750
Maintenance and Administrative Expenses		662	483
SURPLUS FOR THE FINANCIAL YEAR	2	234	267
Retained Surplus Brought Forward		331	64
RETAINED SURPLUS CARRIED FORWARD		565	331

There were no recognised gains or losses for 1996 or 1995
other than those recognised in the Income and Expenditure Account

The notes on page 6 form part of these financial statements

BELMONT ROAD RESIDENTS COMPANY LIMITED

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BALANCE SHEET
AS AT 31ST MARCH 1996

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>1995</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	3		1,784		-
CURRENT ASSETS					
Debtors	4	168		560	
Cash at Bank and in Hand		430		1,586	
		598		2,146	
CREDITORS					
Amounts falling due within one year	5	317		315	
TOTAL ASSETS LESS CURRENT LIABILITIES			281		1,831
			2,065		1,831
RESERVES					
Freehold Acquisition Reserve			1,500		1,500
Retained Surplus	6		565		331
			2,065		1,831

The director has taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985. The director considers that the company is entitled to exemption from the requirement to have an audit under the provision of Section 249A(1) of the Companies Act 1985. No notice requiring an audit has been received from 10% of the members. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 1996 in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The accounts were approved by the Board on 24th July 1996 and signed on its behalf.



L. E. Thompson
Director

The notes on page 6 form part of these financial statements

BELMONT ROAD RESIDENTS COMPANY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1996

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Members' Contributions

Members' Contributions represent amounts due from them towards the cost of administration and management of 16 Belmont Road, London N15 3LC.

2.	<u>SURPLUS FOR THE FINANCIAL YEAR</u>	<u>£</u>	<u>1995</u> <u>£</u>
	This is stated after charging:		
	Auditors' Remuneration	-	115
		<u> </u>	<u> </u>
3.	<u>FIXED ASSETS</u>		
	Freehold Interest		
	Addition in the Year	1,784	-
		<u> </u>	<u> </u>
4.	<u>DEBTORS</u>		
	Members' Contributions	167	270
		<u> </u>	<u> </u>
5.	<u>CREDITORS</u>		
	Accruals	317	288
		<u> </u>	<u> </u>
6.	<u>MOVEMENT ON RESERVES</u>		
	Surplus for the Year	234	267
	Freehold Acquisition Contributions	-	1,500
		<u> </u>	<u> </u>
	Opening Reserves	234	1,767
		1,831	64
		<u> </u>	<u> </u>
	Closing Reserves	2,065	1,831
		<u> </u>	<u> </u>