

**BELMONT ROAD RESIDENTS COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Belmont Road Residents Company Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Belmont Road Residents Company Limited
Balance Sheet
As At 31 March 2023

Registered number: 01479783

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,784		1,784
			1,784		1,784
CURRENT ASSETS					
Debtors	5	639		1,945	
Cash at bank and in hand		4,915		1,852	
		5,554		3,797	
Creditors: Amounts Falling Due Within One Year	6	(480)		(536)	
NET CURRENT ASSETS (LIABILITIES)			5,074		3,261
TOTAL ASSETS LESS CURRENT LIABILITIES			6,858		5,045
NET ASSETS			6,858		5,045
RESERVES					
Revaluation reserve	7		1,500		1,500
Income and Expenditure Account			5,358		3,545
MEMBERS' FUNDS			6,858		5,045

Belmont Road Residents Company Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

A R Behrens

Director

11/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Belmont Road Residents Company Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Belmont Road Residents Company Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 01479783. The registered office is 16 Belmont Road, London, N15 3LT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Members contributions represent amounts payable by members towards the cost of maintenance and management of 16 Belmont Road, London N15 3LT.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

No amortisation

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2022	1,784
As at 31 March 2023	1,784
Net Book Value	
As at 31 March 2023	1,784
As at 1 April 2022	1,784

5. Debtors

	2023 £	2022 £
Due within one year		
Members' contributions	140	-
Prepayments and accrued income	499	1,945
	639	1,945

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals	480	536
	480	536

Belmont Road Residents Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2022	1,500
As at 31 March 2023	<u>1,500</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.