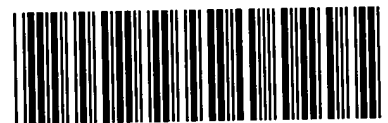


Registered number
01479719

Deltic Steels Limited
Unaudited Abbreviated Accounts
31 March 2015

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COMPANIES HOUSE

Deltic Steels Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2015

01479719


	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	951	4,354
		<u>951</u>	<u>4,354</u>
Current assets			
Stocks		14,040	35,652
Debtors		62,483	95,159
Cash at bank and in hand		321,397	210,816
		<u>397,920</u>	<u>341,627</u>
Creditors: amounts falling due within one year		(83,618)	(70,571)
Net current assets		<u>314,302</u>	<u>271,056</u>
Total assets less current liabilities		<u>315,253</u>	<u>275,410</u>
Net assets		<u>315,253</u>	<u>275,410</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		315,153	275,310
Shareholders' funds		<u>315,253</u>	<u>275,410</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Mr J. Spite
 Director

Approved by the board on 23 June 2015

Deltic Steels Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	130,799
Additions	-
Disposals	(23,850)
At 31 March 2015	<u>106,949</u>

Depreciation

At 1 April 2014	126,445
Charge for the year	3,403
On disposals	(23,850)
At 31 March 2015	<u>105,998</u>

Net book value

At 31 March 2015	<u>951</u>
At 31 March 2014	<u>4,354</u>

Deltic Steels Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
			<u>100</u>	<u>100</u>
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr J. Spite	175	-	-	175
	<u>175</u>	<u>-</u>	<u>-</u>	<u>175</u>

5 Ultimate controlling party

The company's ultimate parent company and controlling party is Deltic Cosrate Limited, a company incorporated in England and Wales. The Deltic Cosrate Limited group is a small sized group as defined by the Companies Act 2006.