

Registered number  
01479719

Deltic Steels Limited  
Abbreviated Accounts  
31 March 2012

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01/06/2012  
COMPANIES HOUSE

**Deltic Steels Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2012**

01479719

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	22,122	31,122
		<u>22,122</u>	<u>31,122</u>
<b>Current assets</b>			
Stocks		67,386	69,786
Debtors		146,928	193,210
Cash at bank and in hand		217,718	139,855
		<u>432,032</u>	<u>402,851</u>
<b>Creditors: amounts falling due within one year</b>		(145,219)	(149,337)
<b>Net current assets</b>		<u>286,813</u>	<u>253,514</u>
<b>Total assets less current liabilities</b>		<u>308,935</u>	<u>284,636</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities</b>		(2,342)	(3,802)
<b>Net assets</b>		<u>306,593</u>	<u>280,834</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		306,493	280,734
<b>Shareholders' funds</b>		<u>306,593</u>	<u>280,834</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

  
Mr J Spite  
Director

Approved by the board on 28 May 2012

**Deltic Steels Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2011	126,036
Additions	4,763
Disposals	-
At 31 March 2012	<u>130,799</u>

**Depreciation**

At 1 April 2011	94,914
Charge for the year	13,763
On disposals	-
At 31 March 2012	<u>108,677</u>

**Net book value**

At 31 March 2012	<u>22,122</u>
At 31 March 2011	<u>31,122</u>

**Deltic Steels Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100
			<u>100</u>	<u>100</u>
<b>4 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Description and conditions				
Mr J Spite	(175)	-	-	(175)
Mr M Spite	49,878	-	(50,000)	(122)
	<u>49,703</u>	<u>-</u>	<u>(50,000)</u>	<u>(297)</u>

**5 Ultimate controlling party**

The company's ultimate parent company and controlling party is Deltic Cosrate Limited, a company incorporated in England and Wales. The Deltic Cosrate Limited group is a small sized group as defined by the Companies Act 2006.