

Registered number
01479534
England and Wales

Pow Limited
Abbreviated Report and Accounts
For The Year Ended 29 February 2008



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Pow Limited
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for the year ended 29 February 2008

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Pow Limited
Abbreviated Balance Sheet
as at 29 February 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	4,873	5,828
Current assets			
Stocks		1,042	1,200
Debtors		15,334	4,599
Cash at bank and in hand		45	-
		<u>16,421</u>	<u>5,799</u>
Creditors: amounts falling due within one year		<u>(123,738)</u>	<u>(139,591)</u>
Net current liabilities		<u>(107,317)</u>	<u>(133,792)</u>
Total assets less current liabilities		<u>(102,444)</u>	<u>(127,964)</u>
Net assets		<u>(102,444)</u>	<u>(127,964)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		<u>(102,447)</u>	<u>(127,967)</u>
Shareholders' funds		<u>(102,444)</u>	<u>(127,964)</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

APow

Alan Pow
Director

Approved by the board *200806/2008*

Pow Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Leasehold property	Straight line over the term of the lease
Other tangible assets	10%/25% reducing balance

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 March 2007	21,765	21,765
Additions	670	670
At 29 February 2008	22,435	22,435
Depreciation		
At 1 March 2007	15,937	15,937
Charge for the year	1,625	1,625
At 29 February 2008	17,562	17,562
Net book value		
At 29 February 2008	4,873	4,873
At 28 February 2007	5,828	5,828

Pow Limited
Notes to the Abbreviated Accounts - continued
for the year ended 29 February 2008

3	Share capital - equity shares	2008 No. Shares	2008 £	2007 £
	Authorised share capital			
	Ordinary shares of £1	5,000	<u>5,000</u>	<u>5,000</u>
	Allotted, called up fully paid share capital			
	Ordinary shares of £1	3	<u>3</u>	<u>3</u>

4 Transactions with directors

The Directors continue to advance funds to the company as follows

	Balance 2007	Balance 2008	Interest Paid	Maximum Balance
M Pow	£ 12,985	£ 1,304	£ nil	£ 12,985
A Pow	£ 1,558	£ nil	£ nil	£ 1,558
H&M Pow	£102,881	£96,881	£nil	£102,881

Interest of £5,500 (2007 - nil) has been provided on the loan from H&M Pow. This was paid after the balance sheet date. The loans bear no fixed terms or dates for repayment.