

Registration number 1479534

POW LTD

Abbreviated accounts

for the year ended 28 February 2006



POW LTD

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

POW LTD

Abbreviated balance sheet as at 28 February 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		23,112		25,505
Current assets					
Stocks		12,745		38,143	
Debtors		3,670		3,179	
Cash at bank and in hand		125		4	
		<u>16,540</u>		<u>41,326</u>	
Creditors: amounts falling due within one year		<u>(136,498)</u>		<u>(126,278)</u>	
Net current liabilities			<u>(119,958)</u>		<u>(84,952)</u>
Total assets less current liabilities			<u>(96,846)</u>		<u>(59,447)</u>
Creditors: amounts falling due after more than one year	3		<u>-</u>		<u>(14,825)</u>
Deficiency of assets			<u>(96,846)</u>		<u>(74,272)</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			<u>(96,849)</u>		<u>(74,275)</u>
Shareholders' funds			<u>(96,846)</u>		<u>(74,272)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

POW LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on ~~30 November 2006~~ and signed on its behalf by

Mr A. Pow
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

POW LTD

Notes to the abbreviated financial statements for the year ended 28 February 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

FRSSE 2005

The company has adopted the Financial Reporting Standard for Smaller Entities (FRSSE), (effective January 2005) in this set of accounts.

Any changes in accounting policies as a result of the adoption of FRSSE 2005 are reflected in the relevant notes to the financial statements.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	10% / 25% on Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

POW LTD

Notes to the abbreviated financial statements for the year ended 28 February 2006

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 March 2005	61,747	
Additions	1,400	
At 28 February 2006	<u>63,147</u>	
Depreciation		
At 1 March 2005	36,242	
Charge for year	3,793	
At 28 February 2006	<u>40,035</u>	
Net book values		
At 28 February 2006	<u>23,112</u>	
At 28 February 2005	<u>25,505</u>	
3. Creditors: amounts falling due after more than one year	2006 £	2005 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>14,825</u>
4. Share capital	2006 £	2005 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>