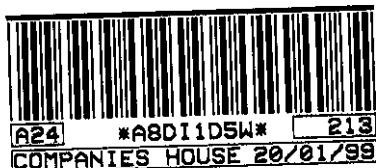




COMPANIES HOUSE

THE REGISTRAR OF COMPANIES
COMPANIES HOUSE
CROWN WAY
CARDIFF
CF4 3UZ



RBS
J00413
t90x6

363s

Annual Return

of company number 01479291

A

company name
NERIC LIMITED

company type
PRIVATE COMPANY LIMITED BY SHARES

This form should be completed in black.

The information printed below is taken from Companies House records as at 23/12/98
If this information requires amendment use the spaces opposite.

Date of this return (See note 1)

The information in this return should be made up to a date not later than

Day	Month	Year
18	01	99

If you are making the return up to an earlier date, show the date here. Please note that the form must be delivered to Companies House within 28 days of this earlier date.

Day	Month	Year

Date of next return (See note 2)

If you wish to make your next return to a date earlier than the anniversary of this return please show the date here. Companies House will then send a form at the appropriate time.

Day	Month	Year

Registered Office (See note 3)

This is the address registered by Companies House.

RINGWOOD HOUSE
WALTON STREET
AYLESBURY
HP21 7QP

.....
.....
.....

Principal business activities (See note 4)

Trade classification is

7484 OTHER BUSINESS ACTIVITIES

7134 RENT OTHER MACHINERY & EQUIP

6523 OTHER FINANCIAL INTERMEDIATION

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If the code cannot be determined from the notes, give a brief description of principal activity.

01479291

Register of members (See note 5)

The register is kept at

64 THE QUADRANGLE
CAMBRIDGE SQUARE
LONDON
W2 2RR

Register of debenture holders (See note 6)

Any register of debenture holders (or duplicate) is kept at

70 NEW ROAD
DIGSWELL
WELWYN
HERTFORDSHIRE AL6 0AN

Company Secretary (See note 7)

Particulars of a new secretary **must** be notified on form 288.

JAMES RICHARD GODFREY
BATTERSBY
64 THE QUADRANGLE
CAMBRIDGE SQUARE
LONDON
W2 2RR

Day	Month	Year

Date of any change.

If this person has ceased to be secretary, please state when.

Day	Month	Year

Date of resignation.

Directors (See note 7)

Particulars of a new director **must** be notified on form 288.

RICHARD GODFREY
BATTERSBY
ST JACQUES HOUSE ST JACQUES
ST PETER PORT
GUERNSEY
CHANNEL ISLANDS GY1 1SP

Day	Month	Year

Date of any change.

Date of Birth:— 26/11/42
Nat:BRITISH
Occ:CHARTERED ACCOUNTANT

If this person has ceased to be director, please state when.

Day	Month	Year

Date of resignation.

Show any relevant current and previous directorships.

As attached

01479291

If the information shown needs amendment,
give details below and the date of any change.

Directors - continued

Particulars.

Day	Month	Year

Date of any change.

NO MORE DIRECTORS — ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please
state when.

Day	Month	Year

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

Day	Month	Year

Date of any change.

NO MORE DIRECTORS — ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please
state when.

Day	Month	Year

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

Day	Month	Year

Date of any change.

NO MORE DIRECTORS — ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please
state when.

Day	Month	Year

Date of resignation.

Show any relevant current and previous directorships.

Issued Share Capital (See note 8)

Class
(eg Ordinary/
Preference etc)

Number of
shares issued

**Aggregate
nominal value**
(ie Number of shares
issued multiplied by
nominal value per share)

A Ordinary	25	£25
B Ordie	25	£25
C Ordine	25	£25
D Order	25	£25
Totals	100.	£100

List of past and present members

(Use attached schedule where appropriate)

Please mark the appropriate box.

There were no changes in the period

on paper

not on
paper

The last full members list was at 18/01/98

A list of changes is enclosed

A full list of members is enclosed

Elective resolutions (See note 10)

(Private companies only)

If an elective resolution is in force at the date of this return to dispense with annual general meetings, *mark this box.*

If an elective resolution is in force at the date of this return to dispense with laying accounts in general meetings, *mark this box.*

Certificate

I certify that the information given in this return is true to the best of my knowledge and belief.

I enclose the fee of **£15.**

Cheques should be made payable to **Companies House**.

Signed

Secretary/Director *

Date 18/1/1999

This return includes 2 continuation sheets.
(enter number)

Please ensure that you have completed all sections on this page.

To whom should Companies House direct any enquiries about the information shown in this return?----->

R. G. BATTERSBY

ST JACQUES HOUSE ST JACQUES

ST PETER PORT, GUERNSEY

Postcode 641 1SF

Telephone 01481 725967 Ext

R G Battersby

Company Name:

Company no.:

List of Directorships at 18 January 1999

Current Directorships

Date of Appointment

944828	Neric Finance Limited	4 December 1968
1315788	Second Neric Limited	30 September 1978
1479291	Neric Limited	14 February 1980
1595934	Neric Marine Limited	20 November 1981
2706197	Falcon Freeholds (Management) Limited	1 May 1992
2672135	Falcon Freeholds Limited	21 May 1992
3145895	Capital for Companies VCT plc	5 February 1996
3228043	Forum Investors plc	29 July 1996
3228030	Forum Underwriting Limited	29 July 1996
255647	BWA Group plc	23 October 1996
	Neric Holdings Limited (Guernsey)	7 January 1997
	Neric Services Limited (Guernsey)	7 January 1997
	Bath Limited (Guernsey)	1 May 1997
	St Jacques Limited (Guernsey)	1 May 1997
	Fairview Limited (Guernsey)	1 August 1997
	Field Insurance Limited (Guernsey)	18 September 1998
3588039	BWD Aim VCT plc	11 January 1999

Previous Directorships

Date of Resignation

	Anglo Swiss Asset Management Holdings Limited (Guernsey)	28 November 1998
	Dalgest SA (Switzerland)	28 November 1998
2683500	A G Holdings plc	22 July 1998
	Adome SA (France)	22 July 1998
	Emballages Manutention Stockage SA (Fr)	22 July 1998
	Mouret Bobines et Tourets Bois SA (Fr)	22 July 1998
	Societe des Tambours a Cables SA (Fr)	22 July 1998
1391472	Crowe Advisers Limited	15 December 1997
2688998	Golf Construction (UK) Limited	31 July 1997
2942090	Insularum (U.K.) Limited	30 April 1997
3098882	Crowe Private Investors plc	30 April 1997
3098743	Level 10 Limited	30 April 1997

LIST OF PAST AND PRESENT MEMBERS

SCHEDULE TO FORM 363

Company Number: 01479291	Account of Shares			
Company Name: NERIC LIMITED	Number of shares or amount of stock held by existing members at date of this return.	Particulars of shares transferred since the date of the last return, or, in the case of the first return, since the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members.		
Name and address	Number currently held	Number Transferred	Date of Registration of Transfer	Remarks
BATH LIMITED				
ST JACQUES HOUSE,				
ST JACQUES, ST PETER PORT	25 A			
GUERNSEY, GY1 1SP.	25 B			
J. R. G. BATTERSBY				
64 THE QUADRANGLE	25 C			
LONDON W2 2RR				
J. R. BATTERSBY				
64 THE QUADRANGLE	25 D			
LONDON W2 2RR				
	100			

Continued overleaf

LIST OF PAST AND PRESENT MEMBERS (continued)

SCHEDULE TO FORM 363[illegible]