

Registration number: 1479040

**EMLYN CANVAS AND CORDAGE COMPANY LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



**EMLYN CANVAS AND CORDAGE COMPANY LIMITED**

**(REGISTRATION NUMBER: 1479040)  
BALANCE SHEET AS AT 31 DECEMBER 2019**

|                             | Note | 2019<br>£    | 2018<br>£    |
|-----------------------------|------|--------------|--------------|
| <b>Current assets</b>       |      |              |              |
| Debtors                     | 2    | <u>6,694</u> | <u>6,694</u> |
| <b>Capital and reserves</b> |      |              |              |
| Called up share capital     | 3    | 200          | 200          |
| Other reserves              |      | <u>6,494</u> | <u>6,494</u> |
| <b>Total equity</b>         |      | <u>6,694</u> | <u>6,694</u> |


For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 14/12/2020 and signed on its behalf by:



J A Attwooll  
Director

# **EMLYN CANVAS AND CORDAGE COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

### **1 Accounting policies**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. All trade debtors are repayable within one year and hence are included at the undiscounted cost of cash expected to be received. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtors.

#### **Trading status**

The company was dormant and has not traded during the year.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

### **2 Debtors**

|                                       | <b>2019</b>         | <b>2018</b>         |
|---------------------------------------|---------------------|---------------------|
|                                       | <b>£</b>            | <b>£</b>            |
| Amounts owed by related parties       | <u>6,694</u>        | <u>6,694</u>        |
| Total current trade and other debtors | <u><u>6,694</u></u> | <u><u>6,694</u></u> |

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

|                            | <b>No.</b> | <b>2019</b> | <b>No.</b> | <b>2018</b> |
|----------------------------|------------|-------------|------------|-------------|
|                            |            | <b>£</b>    |            | <b>£</b>    |
| Ordinary shares of £1 each | <u>200</u> | <u>200</u>  | <u>200</u> | <u>200</u>  |

### **4 Parent and ultimate parent undertaking**

The ultimate parent company is Attwooll Holdings Limited, which is registered in England and Wales. The company is controlled by the directors and members of their immediate family by virtue of their shareholdings in Attwooll Holdings Limited.