

Company Registration No. 1479040 (England and Wales)

**EMLYN CANVAS AND CORDAGE
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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EMLYN CANVAS AND CORDAGE COMPANY LIMITED

COMPANY INFORMATION

Directors	P H Attwooll J A Attwooll N P Attwooll S G Attwooll
Secretary	A B Lardner
Company number	1479040
Registered office	Whitminster Lodge Whitminster Gloucestershire GL2 7LX
Auditors	Hazlewoods LLP Windsor House Barnett Way Barnwood Gloucester GL4 3RT
Business address	Granville Square Newport Gwent NP9 2AB
Bankers	HSBC 3 High Street Stonehouse Glos GL10 2NG

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The company has been dormant throughout the year. There have been no movements in reserves during the year. The directors have no plans to recommence trading in the foreseeable future.

Directors

The following directors have held office since 1 January 2008:

P H Attwooll

J A Attwooll

N P Attwooll

S G Attwooll

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Hazlewoods LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

DIRECTORS' REPORT (CONTINUED)

For the year ended 31 December 2008

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P H Attwooll

Director

9 September 2009

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF EMLYN CANVAS AND CORDAGE COMPANY LIMITED

We have audited the financial statements of Emlyn Canvas and Cordage Company Limited on pages 5 to 7 for the year ended 31 December 2008. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), under the historical cost convention and the accounting policies set out herein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

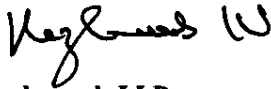
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF EMLYN CANVAS AND CORDAGE COMPANY LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.



Hazlewoods LLP

9 September 2009

Chartered Accountants

Registered Auditor

Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2008

		2008	2007
	Notes	£	£
Loss on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on loss on ordinary activities		-	-
Loss for the year	4	<u>-</u>	<u>-</u>

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

BALANCE SHEET

As at 31 December 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	2	6,694		6,694	
Total assets less current liabilities			6,694		6,694
Capital and reserves					
Called up share capital	3		200		200
Other reserves	4		6,494		6,494
Shareholders' funds			6,694		6,694

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 9 September 2009



P H Attwooll

Director

EMLYN CANVAS AND CORDAGE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2008

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2007).

2 Debtors	2008 £	2007 £
Group undertakings	6,694	6,694

3 Share capital	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

4 Statement of movements on reserves

Other reserves Profit and loss account

	£	£
Balance at 1 January 2008 & at 31 December 2008	6,494	-
Other reserves		
Capital redemption reserve		
Balance at 1 January 2008 & at 31 December 2008	6,494	6,494

5 Control

The ultimate parent company is Attwooll Holdings Limited, a company which is registered in England and Wales.

The company is controlled by the directors by virtue of their holdings in Attwooll Holdings Limited.