

Registration number: 01478887

# Riddelcourt Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Manningtons  
7 Wellington Square  
Hastings  
East Sussex  
TN34 1PD

THURSDAY



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COMPANIES HOUSE

## **Riddelcourt Limited**

### **Contents**

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5
Accountants' Report	6

## **Riddelcourt Limited**

### **Company Information**

<b>Directors</b>	B H Blake
	V Byrne
	W Hatton
	R J Fletcher
	S Hatton
<b>Company secretary</b>	B H Blake
<b>Registered office</b>	45 Ian Close Bexhill-On-Sea East Sussex TN40 2RL
<b>Bankers</b>	HSBC 105 Mount Pleasant Tunbridge Wells Kent TN1 1QP
<b>Accountants</b>	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD

# Riddelcourt Limited

(Registration number: 01478887)  
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	74,213	74,213
<b>Current assets</b>			
Debtors	5	333	425
Cash at bank and in hand		12,841	7,935
		13,174	8,360
<b>Creditors: Amounts falling due within one year</b>	6	(1,790)	(2,017)
<b>Net current assets</b>		11,384	6,343
<b>Total assets less current liabilities</b>		85,597	80,556
<b>Creditors: Amounts falling due after more than one year</b>	6	(75,557)	(75,557)
<b>Net assets</b>		10,040	4,999
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		9,950	4,909
<b>Total equity</b>		10,040	4,999

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

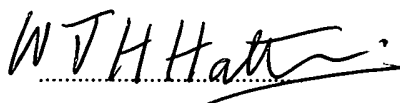
## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21/05/17 and signed on its behalf by:



W Hatton

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Riddelcourt Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **1 General information**

The address of its registered office is:

45 Ian Close  
Bexhill-On-Sea  
East Sussex  
TN40 2RL

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Tangible asset is land and is held for the companies own use.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Freehold Land and Buildings

##### **Depreciation method and rate**

No depreciation is provided on land

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

## **Riddelcourt Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2015 - 5).

#### **4 Tangible assets**

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2016	<u>74,213</u>	<u>74,213</u>
At 31 December 2016	<u>74,213</u>	<u>74,213</u>
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2016	<u>74,213</u>	<u>74,213</u>
At 31 December 2015	<u>74,213</u>	<u>74,213</u>

Included within the net book value of land and buildings above is £74,213 (2015 - £74,213) in respect of freehold land and buildings.

## Riddelcourt Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 5 Debtors

	2016 £	2015 £
Other debtors	333	425
Total current trade and other debtors	<u>333</u>	<u>425</u>

#### 6 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Other creditors		1,790	2,017
<b>Due after one year</b>			
Non repayable Founders' Loans	7	<u>75,557</u>	<u>75,557</u>

#### 7 Loans and borrowings

	2016 £	2015 £
<b>Non-current loans and borrowings</b>		
Non - repayable Founders' Loans	<u>75,557</u>	<u>75,557</u>

#### 8 Related party transactions

##### Summary of transactions with other related parties

B Blake - Director and Shareholder

The company is controlled by all the shareholders. Each shareholder owns 3 shares, including those who are directors of the company; therefore no party has overall control.

Mr. B Blake had maintenance for materials on site, travel, post and stationery costs reimbursed during the year of £1,664 (2015: £349). B Blake was paid £800 (2015: £800) for secretarial duties. Reimbursed telephone and internet amounted to £572 (2015: £508).

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Riddelcourt Limited  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Riddelcourt Limited for the year ended 31 December 2016 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Riddelcourt Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Riddelcourt Limited and state those matters that we have agreed to state to the Board of Directors of Riddelcourt Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Riddelcourt Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Riddelcourt Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Riddelcourt Limited. You consider that Riddelcourt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Riddelcourt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 22/05/17