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**Anglo-American Exploration Co. Limited**

**Directors' report and financial statements**

**For the year ended 30 September 2011**

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# Anglo-American Exploration Co. Limited

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## **Anglo-American Exploration Co. Limited**

### **Company Information**

Directors	N J B Cooper G Azezian
Secretary	N J B Cooper Mrs C M Cooper
Company Number	1478867
Registered Office	5 College Fields Clifton Bristol BS8 3HP
Accountants	Jon Line 7/169 Coronation Road Bristol BS3 1RF

## **Anglo-American Exploration Co. Limited**

### **Directors' Report For the year ended 30 September 2011**

The directors present their report and the financial statements for the year ended 30 September 2011

#### **Principal Activity**

The principal activity of the company for the period in question was that of holding investments in oil and gas producing properties in Oklahoma

#### **Directors**

The director who served during the year is as stated below

N J B Cooper  
G Azezian

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 27 June 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'NJB Cooper', written in a cursive style.

N J B Cooper - Director

**The notes on pages 7 to 8 form an integral part of these financial statements.**

**Anglo-American Exploration Co. Limited**

**Profit and Loss Account  
For the year ended 30 September 2011**

	<b>Continuing Operations</b>	
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Deposit Account Interest	0	0
<b>Gross Profit</b>	0	0
<b>Net Operating Expenses</b>		
Bank Charges	0	60
Accountancy	0	100
<b>Operating Profit</b>	0	(160)
<b>Profit on ordinary activities before taxation</b>		
Tax on profit on ordinary activities	-	-
<b>Profit for the year</b>		
<b>Retained profit/(loss) carried forward</b>	0	(160)

There are no recognised gains or losses other than the profit or loss for the above two financial years

**The notes on pages 7 to 8 form an integral part of these financial statements.**

**Anglo-American Exploration Co. Limited**

**Balance Sheet  
As at 30 September 2011**

	Notes	2011 £	2010 £
<b>Fixed Assets</b>			
Tangible Assets		Nil	nil
<b>Current Assets</b>			
Cash at bank and in hand		9,407	9,407
<b>Creditors: amounts falling due within one year</b>		300	300
<b>Net current assets/(liabilities)</b>		9,107	9,107
<b>Creditors: amounts falling due after more than one year</b>		87,450	87,450
<b>Total assets less current liabilities</b>			
<b>Net Liabilities</b>		<u>(78,343)</u>	<u>(78,343)</u>
<b>Capital and reserves</b>			
Called up share capital		240	240
Other reserves		(10,775)	(10,775)
Equity		(67,808)	(67,648)
Profit and loss Account			(160)
<b>Shareholders' funds</b>		<u>(78,343)</u>	<u>(78,343)</u>

**The notes on pages 7 to 8 form an integral part of these financial statements.**

**Anglo-American Exploration Co. Limited**

**Balance Sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2011**

In approving these financial statements as directors of the company we hereby confirm

(a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010, and

(c) That we acknowledge our responsibilities for

- (1) Ensuring that the company keeps accounting records which comply with Section 386, and
- (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



N J B Cooper  
Director

**The notes on pages 7 to 8 form an integral part of these financial statements.**

# Anglo-American Exploration Co. Limited

## Notes to the financial statements for the year ended 30 September 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### 1.2. Deferred Tax

Deferred taxation is provided using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallize in the foreseeable future

<b>2</b>	<b>Operating Loss</b>	<b>2011</b>	<b>2010</b>
	Operating Loss is arrived at after charging	£	£
	Directors' Emolument and other benefits	-	-

### 3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on the ordinary activities for the year ended 30 September 2010 nor for the year ended 30 September 2010

<b>4</b>	<b>Creditors: Amounts falling within one year</b>	<b>2011</b>	<b>2010</b>
		£	£
	Trade Creditors	-	-
	Other Creditors	140	140
		<u>140</u>	<u>140</u>

<b>5</b>	<b>Creditors: Amounts falling due after more than one year</b>	<b>2011</b>	<b>2010</b>
		£	£
	Other creditors	87450	87450
	Amounts falling due in more than five years		
	Repayable otherwise than by instalments	<u>87450</u>	<u>87450</u>



# Anglo-American Exploration Co. Limited

## Notes to the financial statements for the year ended 30 September 2011

Continued

<b>6</b>	<b>Called up share capital</b>	<b>2011 £</b>	<b>2010 £</b>
	Authorised		
	100 A Ordinary Shares of £1 each	100	100
	45 B Ordinary Shares of £1 each	45	45
	50 C Ordinary Shares of £1 each	50	50
	15 B Preference Shares of £1 each	15	15
	30 C Preference Shares of £1 each	30	30
	760 Undesignated Shares of £1 each	760	760
		<u>1000</u>	<u>1000</u>
	Allocated and fully paid		
	100 A Ordinary Shares of £1 each	100	100
	45 B Ordinary Shares of £1 each	45	45
	50 C Ordinary Shares of £1 each	50	50
	15 B Preference Shares of £1 each	15	15
	30 C Preference Shares of £1 each	30	30
		<u>240</u>	<u>240</u>
<b>7</b>	<b>Reserves</b>	<b>2011 £</b>	<b>2010 £</b>
	Profit/(Deficit) at 30 September	0	(160)
	Equity	(67,808)	(67,648)
	Other reserves	(10,775)	(10,775)
		<u>(78,583)</u>	<u>(78,583)</u>

## **8 Related Party Disclosures**

The creditors due after more than one year comprise loans from G Azejian £58,300 (£58,000 - 2009) and N J B Cooper £29,150 (£29,150 - 2009) These loans are interest free