

1478867

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
ANGLO-AMERICAN EXPLORATION COMPANY LIMITED**

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ANGLO-AMERICAN EXPLORATION COMPANY LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2008

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ANGLO-AMERICAN EXPLORATION COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTORS:

N J B Cooper
G Azezian

SECRETARY:

N J B Cooper
Mrs C M Cooper

REGISTERED OFFICE:

5 College Fields
Clifton
Bristol
BS8 3HP

REGISTERED NUMBER:

1478867(England and Wales)

ANGLO-AMERICAN EXPLORATION COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The Directors present their report with the financial statements of the company for the year ended 30 September 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding investments in oil and gas producing properties in Oklahoma.

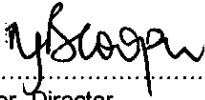
DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2007 to the date of this report.

N J B Cooper
G Azezian

This Report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies:

ON BEHALF OF THE BOARD:



.....
N J B Cooper - Director

30 June 2009

Date:

ANGLO-AMERICAN EXPLORATION COMPANY LIMITED

**REPORT OF THE DIRECTORS AND
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

		Year Ended	Year Ended
	Notes	30.09.2008	30.09.2007
		£	£
TURNOVER		-	-
Administrative Expenses		348	968
OPERATING LOSS	2	348	968
Interest Receivable and similar Income		119	164
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-229	-822
Tax on loss on ordinary activities	3	-	
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-229	-822

ANGLO-AMERICAN EXPLORATION COMPANY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Note	30.09.2008 £	30.09.2007 £
CURRENT ASSETS			
Cash at Bank		4,129	6,109
CREDITORS			
Amounts Falling Due within one year	4	<u>200</u>	<u>5,506</u>
NET CURRENT ASSETS		<u>3,929</u>	<u>603</u>
CREDITORS			
Amounts falling due after more than one year		81,830	<u>78,275</u>
NET LIABILITIES		<u>-77,901</u>	<u>-77,672</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	240	240
Other Reserves	7	-10,493	-10,493
Profit and Loss Account	7	<u>-67,648</u>	<u>-67,419</u>
SHAREHOLDERS' FUNDS		<u>-77,901</u>	<u>-77,672</u>

ANGLO-AMERICAN EXPLORATION COMPANY LIMITED
REPORT OF THE DIRECTORS AND
BALANCE SHEET-continued
AS AT 30 September 2008

The director is satisfied that the company is entitled to exemption under S249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to S249B(2) of the Act.

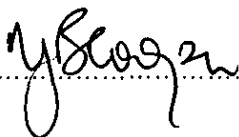
The Members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with S 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of S226 of the Companies Act 1985, and with the Financial Reporting Standard for smaller Entities (effective January 2005)

These accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the director on

30 June 2009

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N J B Cooper - Director

ANGLO-AMERICAN EXPLORATION COMPANY LIMITED
REPORT OF THE DIRECTORS AND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 SEPTEMBER 2008

1 ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Deferred Tax

Deferred taxation is provided using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

Going Concern

The directors are of the opinion that the company will continue to trade as a going concern, and are confident that the shareholders will continue to support the company and provide it with funds to enable it to meet its debts as they fall due in the foreseeable future

2 OPERATING LOSS

The operating loss is after charging:	30.09.08	30.09.07
	£	£
Directors' emoluments and other benefits	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on the ordinary activities for the year ended 30 September 2008 nor for the year ended 30 September 2007

4 CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.09.08	30.09.07
	£	£
Trade creditors		4212
Other Creditors	200	1294
	<u>200</u>	<u>5506</u>

5 CREDITORS:AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£	£
Other Creditors	<u>81830</u>	<u>78275</u>

ANGLO-AMERICAN EXPLORATION COMPANY LIMITED
REPORT OF THE DIRECTORS AND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

5 CREDITORS:AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR-Continued

	30.09.08	30.09.07
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments	<u>81830</u>	<u>78275</u>
Other Loans more 5yys non-inst		

6 CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised		
100 A Ordinary Shares of £1 each	100	100
45 B Ordinary Shares of £1 each	45	45
50 C Ordinary Shares of £1 each	50	50
15 B Preference Shares of £1 each	15	15
30 C Preference Shares of £1 each	30	30
760 undesignated shares of £1 each	<u>760</u>	<u>760</u>
	<u>1000</u>	<u>1000</u>
Allotted ,called up and fully paid		
100 A Ordinary Shares of £1 each	100	100
45 B Ordinary Shares of £1 each	45	45
50 C Ordinary Shares of £1 each	50	50
15 B Preference Shares of £1 each	15	15
30 C Preference Shares of £1 each	<u>30</u>	<u>30</u>
	<u>240</u>	<u>240</u>

7 RESERVES

	Profit and loss account	Other reserves	Totals
At 1 October 2007	-67,419	-10,493	-77,912
Deficit for the year	-229		-229
At 30 September 2008	<u>-67,648</u>	<u>-10,493</u>	<u>-78,141</u>

8 RELATED PARTY DISCLOSURES

The creditors due after more than one year comprise loans from G Azezian £58300 (£58300-2007)and N J B Cooper £23530(£19975-2007).These loans are interest free.

ANGLO-AMERICAN EXPLORATION COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

	30.09.2008		30.09.2007	
	£	£	£	£
Income		-		-
Other Income				
Deposit Account Interest		119		164
		<u>119</u>		<u>164</u>
Expenditure				
Late filing penalties	100		250	
Accountancy	<u>200</u>		<u>705</u>	
		<u>300</u>		<u>955</u>
		-181		-791
Finance Costs				
Bank Charges		48		31
NET LOSS		<u><u>-229</u></u>		<u><u>-822</u></u>