

COMPANY REGISTRATION NUMBER: 01478804

Lower Burytown Farms Limited
Filleted Unaudited Financial Statements
30 September 2023

Lower Burytown Farms Limited

Statement of Financial Position

30 September 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	5	148,490	129,401
Investments	6	2	2
		<u>148,492</u>	<u>129,403</u>
Current assets			
Stocks		302,385	489,013
Debtors	7	174,751	150,908
Cash at bank and in hand		91,716	191,385
		<u>568,852</u>	<u>831,306</u>
Creditors: amounts falling due within one year	8	35,655	240,504
		<u>533,197</u>	<u>590,802</u>
Net current assets			
Total assets less current liabilities		681,689	720,205
Creditors: amounts falling due after more than one year	9	112,250	134,480
Provisions			
Taxation including deferred tax		4,404	4,797
		<u>565,035</u>	<u>580,928</u>
Net assets			

Lower Burytown Farms Limited
Statement of Financial Position *(continued)*

30 September 2023

	Note	2023		2022
		£	£	£
Capital and reserves				
Called up share capital		280,000		280,000
Profit and loss account		285,035		300,928
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Shareholders funds		565,035		580,928
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 December 2023 , and are signed on behalf of the board by:

Mrs S Thornton

Director

Company registration number: 01478804

Lower Burytown Farms Limited

Notes to the Financial Statements

Year ended 30 September 2023

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is McGills, Oakley House, Tetbury Road, Cirencester, Gloucestershire, GL7 1US.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

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Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	10% straight line
Plant and machinery	-	20% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Tree Planting £	Total £
Cost				
At 1 October 2022	463,241	291,923	42,325	797,489
Additions	34,443	1,000	—	35,443
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At 30 September 2023	497,684	292,923	42,325	832,932
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Depreciation				
At 1 October 2022	399,111	268,977	—	668,088
Charge for the year	13,287	3,067	—	16,354
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At 30 September 2023	412,398	272,044	—	684,442
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Carrying amount				
At 30 September 2023	85,286	20,879	42,325	148,490
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At 30 September 2022	64,130	22,946	42,325	129,401
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6. Investments

	Shares in group undertakings £
Cost	
At 1 October 2022 and 30 September 2023	2

Impairment	
At 1 October 2022 and 30 September 2023	—

Carrying amount	
At 30 September 2023	2

At 30 September 2022	2

7. Debtors

	2023 £	2022 £
Trade debtors	79,965	77,654
Other debtors	94,786	73,254
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	174,751	150,908
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8. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	27,373	117,419
Corporation tax	—	24,115
Other creditors	3,892	5,892
Other creditors	4,390	93,078
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35,655

240,504

9. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	112,250	134,480
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10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.