

**Registered Number 01478804**

**Lower Burytown Farms Limited**

**Abbreviated Accounts**

**30 September 2015**

Lower Burytown Farms Limited

Registered Number 01478804

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		297,483	335,404
Investments		2	2
		<u>297,485</u>	<u>335,406</u>
<b>Current assets</b>			
Stocks		359,216	350,918
Debtors		110,809	127,656
Cash at bank and in hand		69,813	45,912
Total current assets		<u>539,838</u>	<u>524,486</u>
<b>Creditors: amounts falling due within one year</b>		(81,432)	(164,025)
<b>Net current assets (liabilities)</b>		458,406	360,461
<b>Total assets less current liabilities</b>		<u>755,891</u>	<u>695,867</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(330,923)	(328,777)
<b>Total net assets (liabilities)</b>		<u>424,968</u>	<u>367,090</u>

**Capital and reserves**

Called up share capital	4	280,000	280,000
Profit and loss account		144,968	87,090

**Shareholders funds**

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424,968

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367,090

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- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2015

And signed on their behalf by:

**Miss S Thornton, Director**

**Miss C Barker, Director**

**Mr G Barker, Director**

**Mr G Barker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2015

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Plant & Machinery	25% reducing balance

**2 Fixed Assets**

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£

At 01 October 2014	758,683	2	758,685
Additions	2,146		2,146
At 30 September 2015	<u>760,829</u>	<u>2</u>	<u>760,831</u>

#### **Depreciation**

At 01 October 2014	423,279		423,279
Charge for year	40,067		40,067
At 30 September 2015	<u>463,346</u>		<u>463,346</u>

#### **Net Book Value**

At 30 September 2015	297,483	2	297,485
At 30 September 2014	<u>335,404</u>	<u>2</u>	<u>335,406</u>

### **3 Creditors: amounts falling due after more than one year**

### **4 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
280000 Ordinary of £1 each	280,000	280,000
<b>Allotted, called up and fully paid:</b>		
280000 Ordinary of £1 each	280,000	280,000