

Registered Number 01478804

Lower Burytown Farms Limited

Abbreviated Accounts

30 September 2016

Lower Burytown Farms Limited

Registered Number 01478804

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		268,682	297,483
Investments		2	2
		<u>268,684</u>	<u>297,485</u>
Current assets			
Stocks		213,805	359,216
Debtors		135,781	110,809
Cash at bank and in hand		172,014	69,813
Total current assets		<u>521,600</u>	<u>539,838</u>
Creditors: amounts falling due within one year		(54,623)	(81,432)
Net current assets (liabilities)		466,977	458,406
Total assets less current liabilities		<u>735,661</u>	<u>755,891</u>
Creditors: amounts falling due after more than one year	3	(330,923)	(330,923)
Total net assets (liabilities)		<u>404,738</u>	<u>424,968</u>

Capital and reserves

Called up share capital	4	280,000	280,000
Profit and loss account		124,738	144,968

Shareholders funds

404,738

424,968

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2017

And signed on their behalf by:

Miss S Thornton, Director

Miss C Barker, Director

Mr G Barker, Director

Mr G Barker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Plant & Machinery	25% reducing balance

2 Fixed Assets

Tangible Assets	Investments	Total
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Cost or valuation	£	£	£
At 01 October 2015	760,829	2	760,831
Additions	4,980		4,980
At 30 September 2016	<u>765,809</u>	<u>2</u>	<u>765,811</u>
Depreciation			
At 01 October 2015	463,346		463,346
Charge for year	33,781		33,781
At 30 September 2016	<u>497,127</u>		<u>497,127</u>
Net Book Value			
At 30 September 2016	268,682	2	268,684
At 30 September 2015	<u>297,483</u>	<u>2</u>	<u>297,485</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
280000 Ordinary of £1 each	280,000	280,000
Allotted, called up and fully paid:		
280000 Ordinary of £1 each	280,000	280,000