

Company No. 1478729

STAGETRUCK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



COULTHARDS MACKENZIE
Chartered Accountants
International House
39-45 Bermondsey Street
London SE1 3XF

AUDITORS' REPORT TO

STAGETRUCK LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the company for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

International House
39-45 Bermondsey Street
London SE1 3XF


COULTHARDS MACKENZIE
Registered Auditors
Chartered Accountants

17 January 2007

STAGETRUCK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	2006		2005	
	£	£	£	£
Fixed Assets				
Tangible Assets		10,966		14,816
Investments		-		-
		<u>10,966</u>		<u>14,816</u>
Current Assets				
Stocks	37,344		23,712	
Debtors	909,449		593,360	
Cash at Bank and in Hand	300,984		263,948	
	<u>1,247,777</u>		<u>881,020</u>	
Creditors				
Amounts Falling Due Within				
One Year	(783,252)		(371,099)	
Net Current Assets		<u>464,525</u>		<u>509,921</u>
Total Assets Less Current Liabilities		<u>475,491</u>		<u>524,737</u>
Creditors				
Amounts Falling Due After				
More Than One Year		(42,243)		(91,557)
Provisions for Liabilities				
and Charges		(500)		(500)
Net Assets		<u>£432,748</u>		<u>£432,680</u>
Capital and Reserves				
Called Up Share Capital		100		100
Profit and Loss Account		432,648		432,580
		<u>£432,748</u>		<u>£432,680</u>

Approved by the Board of Directors on 17 January 2007

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

R M Hewett : 

Director

STAGETRUCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2006

1. Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Trucks and Trailers	-	10% on cost
Plant and Machinery	-	10% on cost
Other Motor Vehicles	-	25% on written down value
Office Equipment	-	25% on written down value
Leased Assets	-	10% on cost

(d) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

(f) Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

(g) Pension Costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

STAGETRUCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2006

(CONTINUED)

2. Tangible Fixed Assets	Motor Vehicles and Trailers £	Plant and Equipment £	Total £
Cost			
At 1 April 2005	250,636	130,244	380,880
Additions	-	-	-
Disposals	(77,800)	-	(77,800)
At 31 March 2006	<u>172,836</u>	<u>130,244</u>	<u>303,080</u>
Depreciation			
At 1 April 2005	246,556	119,508	366,064
Charge for the Year	1,152	2,698	3,850
Disposals	(77,800)	-	(77,800)
At 31 March 2006	<u>169,908</u>	<u>122,206</u>	<u>292,114</u>
Net Book Value			
At 31 March 2006	<u>2,928</u>	<u>8,038</u>	<u>10,966</u>
At 31 March 2005	<u>4,080</u>	<u>10,736</u>	<u>14,816</u>

3. Creditors: Amounts Falling Due Within One Year	2006 £	2005 £
Deferred Income	162,901	3,850
Bank Overdraft (Secured)	-	74,328
Bank Loan (Secured)	50,381	47,056
Trade Creditors	263,736	108,919
Value Added Tax	185,995	31,640
Payroll Taxes	14,276	9,940
Corporation Tax	26,628	27,800
Accruals	56,353	66,264
Director's Current Account	22,982	1,302
	<u>783,252</u>	<u>371,099</u>

STAGETRUCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2006 (CONTINUED)

4.	Creditors: Amounts Falling Due After More Than One Year	2006	2005
		£	£
	Bank Loan (Secured)		
	- Repayable Between Two to Five Years	<u>42,243</u>	<u>91,557</u>
5.	Called Up Share Capital	2006	2005
		£	£
	Equity Shares		
	Authorised		
	1000 Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
	Allotted, Called Up and Fully Paid		
	100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
6.	Parent Company		

The company is a wholly owned subsidiary undertaking of Speed 1971 Limited.